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(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R.

To impose additional sanctions with respect to Iran and modify other existing sanctions with respect to Iran, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. BANKS introduced the following bill; which was referred to the Committee on _____

A BILL

To impose additional sanctions with respect to Iran and modify other existing sanctions with respect to Iran, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) SHORT TITLE.—This Act may be cited as the
5 “Maximum Pressure Act”.

6 (b) TABLE OF CONTENTS.—The table of contents for
7 this Act is as follows:

Sec. 1. Short title; table of contents.

Sec. 2. Findings.

Sec. 3. Sense of congress on Iranian responsibility for Hamas terror attacks on October 7, 2023.

Sec. 4. Statement of policy.

Sec. 5. Severability.

TITLE I—MATTERS RELATING TO SANCTIONS AND SANCTION AUTHORITIES

Sec. 101. Codification of executive orders and continuation of certain existing sanctions.

Sec. 102. Sanctions with respect to the Supreme Leader of Iran.

Sec. 103. Sanctions with respect to listed persons involved in international arms sales to Iran.

Sec. 104. Additional conditions for termination and elimination of sunset of sanctions under the Iran Sanctions Act of 1996.

Sec. 105. Sectoral sanctions on Iran under the Iran Freedom and Counter-Proliferation Act of 2012.

Sec. 106. Amendments to the comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010.

Sec. 107. Congressional review of certain actions relating to sanctions imposed with respect to Iran.

Sec. 108. Clarification of guidance relating to Iran's shipping sector.

Sec. 109. Sunset of waiver and license authorities.

Sec. 110. Codification and application on transfers of funds involving Iran.

Sec. 111. Applicability of congressional review of certain agency rulemaking relating to Iran.

Sec. 112. Strict liability of parent companies and foreign subsidiaries for violations of Foreign Corrupt Practices Act of 1977.

Sec. 113. Expansion of sanctions with respect to efforts by Iran to acquire ballistic missile and related technology.

Sec. 114. Expansion of sanctions under Iran Sanctions Act of 1996 with respect to persons that acquire or develop ballistic missiles.

Sec. 115. Imposition of sanctions with respect to Ballistic Missile Program of Iran.

Sec. 116. Mandatory sanctions with respect to financial institutions that engage in certain transactions on behalf of persons involved in human rights abuses or that export sensitive technology to Iran.

Sec. 117. Additional sanctions with respect to foreign persons that support or conduct certain transactions with Iran's Revolutionary Guard Corps or other sanctioned persons.

TITLE II—MATTERS RELATING TO THE FINANCING OF TERRORISM

Sec. 201. Prohibitions of International Monetary Fund allocations for Iran.

Sec. 202. Certification requirement for removal of designation of Iran as a jurisdiction of primary money laundering concern.

Sec. 203. Requirement to take special measures at domestic financial institutions.

Sec. 204. Additional sanctions with respect to foreign persons that are officials, agents, or affiliates of, or owned or controlled by, Iran's Revolutionary Guard Corps.

Sec. 205. Additional sanctions with respect to foreign persons that support or conduct certain transactions with Iran's Revolutionary Guard Corps or other sanctioned persons.

Sec. 206. Reports on certain Iranian persons and sectors of Iran’s economy that are controlled by Iran’s Revolutionary Guard Corps.

TITLE III—MATTERS RELATING TO THE DESIGNATION OF CERTAIN ENTITIES

Sec. 301. Prohibition on future waivers and licenses connected to the designation of the IRGC.

Sec. 302. Prohibition on future waivers and licenses connected to the designation of the IRGC as a foreign terrorist organization.

Sec. 303. Measures with respect to Ansarallah in Yemen.

TITLE IV—DETERMINATIONS AND REPORTS

Sec. 401. Determinations with respect to the imposition of sanctions.

Sec. 402. Iranian militia watchlists.

Sec. 403. Expansion of reporting to include Iranian arms shipments to the Houthis and Iranian backed militias in Iraq and Syria.

Sec. 404. Annual report on Iran sanctions violations.

Sec. 405. Report on sanctions relief going to terrorism or destabilizing activities.

Sec. 406. Supporting human rights for the people of Iran and the victims of Iranian human rights abuses in Syria, Lebanon, Yemen, and Venezuela.

Sec. 407. Determination with respect to net worth of Iranian Supreme Leader Ayatollah Ali Khamenei.

Sec. 408. IRGC watch list and report.

Sec. 409. Report on Iran’s breakout timeline for uranium enrichment and nuclear weaponization.

Sec. 410. Report on Iranian disinformation campaigns and counter-disinformation efforts.

Sec. 411. Report on Iranian support to Hamas.

Sec. 412. Report on unblocked Iranian assets and terrorism.

Sec. 413. Report on Iranian counterintelligence threats in the United States.

TITLE V—ADDITIONAL MATTERS

Sec. 501. Increasing rewards for justice for Hamas, Hezbollah, the Islamic Revolutionary Guard Corps and other terrorists involved in October 7, 2023, terrorist attacks against Israel.

Sec. 502. Repurposing frozen Iranian funds for United States Victims of State Sponsored Terrorism fund.

Sec. 503. Determination regarding applicable Iranian financial institutions under executive order 13902.

1 **SEC. 2. FINDINGS.**

2 Congress finds the following:

3 (1) Iran is the world’s leading state sponsor of
4 terrorism. It seeks “death to America” and the de-
5 struction of the State of Israel.

1 (2) Iran's pursuit of nuclear weapons, its ef-
2 forts to destroy the State of Israel, its support of
3 terrorism, its destabilizing behavior in the Middle
4 East, its development and proliferation of drones
5 and ballistic missiles, and its gross violations of
6 human rights against its own people and the peoples
7 of the Middle East are a threat to the national secu-
8 rity of the United States, our allies, and inter-
9 national peace and security.

10 (3) Iran and its proxies have planned, directed,
11 sponsored, and funded terrorist plots throughout the
12 world and on United States soil, including the Octo-
13 ber 2023, mass murder and hostage-taking of Israeli
14 civilians by Hamas and the killing of at least 31
15 United States citizens in that attack, the 2011 at-
16 tempted assassination of the Saudi Arabian Amba-
17 sador to the United States in Washington, DC, the
18 1994 bombing of the Asociacion Mutual Israelita Ar-
19 gentina in Buenos Aires, Argentina, which killed
20 over 85 people, and the 2012 bus bombing in
21 Burgas, Bulgaria, which killed 5 Israelis.

22 (4) Experts estimate that Iran as of September
23 2023, has enough highly enriched uranium to
24 produce weapons-grade uranium for 1 nuclear bomb
25 within 12 days and as many as 6 nuclear bombs

1 within 1 month. Iran continues to enrich uranium to
2 levels for which there is no conceivable civilian pur-
3 pose and which could only be used to produce a nu-
4 clear weapon.

5 (5) According to multiple United States Direc-
6 tors of National Intelligence, Iran has the largest ar-
7 senal of ballistic missiles in the Middle East. Iran
8 also possesses a robust cruise missile arsenal and
9 advanced drone capability, which threaten United
10 States and allied air and missile defenses. Iran tests,
11 transfers, and even uses these systems in military
12 operations abroad.

13 (6) Iran has given ballistic missiles, drones, and
14 associated technology to the Houthis in Yemen, Shi-
15 ite militias in Iraq, the Assad regime in Syria, and
16 Hezbollah in Lebanon, and is trafficking precision-
17 guided munitions parts through the Middle East to
18 upgrade the rocket forces of its chief proxy,
19 Hezbollah.

20 (7) Iran has sold thousands of drones to Russia
21 for its use in its invasion of Ukraine, leading to
22 mass attacks on civilian infrastructure, and has
23 given Russia the technology and knowledge to
24 produce these drones in Russia.

1 (8) Iran continues to take United States citi-
2 zens hostage in order to extract ransom payments
3 from the United States and exchange arbitrarily de-
4 tained United States citizens for Iranian agents ar-
5 rested for violating United States sanctions and for
6 other malign activities.

7 (9) The Joint Comprehensive Plan of Action
8 negotiated by former President Barack Obama was
9 fatally flawed, did not eliminate Iran's pathway to a
10 nuclear weapon, and allowed Iran to retain and re-
11 fine its ability to quickly resume its pursuit of a nu-
12 clear weapon.

13 (10) The failed Iran nuclear agreement pro-
14 vided Iran with over \$100,000,000,000 in sanctions
15 relief that was used by Iran to fuel proxy wars
16 across the Middle East.

17 (11) The failed Iran nuclear agreement lifted
18 the United Nations conventional arms embargo on
19 Iran in October 2020, permitting Russia and China
20 to engage in international arms sales with Iran.

21 (12) The failed Iran nuclear agreement also
22 lifted the United Nations missile embargo on Iran in
23 October 2023, allowing Iran to sell and purchase
24 drone and ballistic missile technology.

1 (13) A central flaw of the failed Iran nuclear
2 deal was that the agreement solely focused on nu-
3 clear weapons and did not address non-nuclear
4 issues like Iran's support for terrorism, drone and
5 ballistic missile technology, gross human rights
6 abuses, and Iran's other malign activities.

7 (14) On May 21, 2018, 2 weeks after President
8 Trump withdrew from the failed Iran nuclear deal,
9 former Secretary of State Mike Pompeo laid out 12
10 demands that would need to be met by Iran as part
11 of any agreement related to the lifting of sanctions,
12 and the re-establishment of diplomatic and commer-
13 cial relations with Iran.

14 (15) Former President Donald Trump's max-
15 imum pressure campaign on Iran denied the regime
16 unprecedented revenue it would have otherwise spent
17 on terrorism.

18 (16) On December 31, 2019, then-Iranian
19 President Hassan Rouhani admitted that Iran had
20 lost \$200 billion in revenue because of United States
21 sanctions.

22 (17) Iran's 2019 defense budget cut defense
23 spending by 28 percent, including a 17 percent cut
24 to the Islamic Revolutionary Guard Corps, a des-
25 ignated foreign terrorist organization. Hezbollah ter-

1 rorists and Iranian backed militias were denied re-
2 sources and were forced to cut salaries of their fight-
3 ers.

4 (18) The Iranian rial lost around 70 percent of
5 its value due to President Trump's maximum pres-
6 sure campaign.

7 (19) According to the International Monetary
8 Fund, Iran's accessible foreign exchange reserves
9 plunged to \$4,000,000,000 in 2020 from
10 \$123,000,000,000 in 2018, or a decrease of over 96
11 percent.

12 (20) During the maximum pressure campaign,
13 the United States was able to achieve the release of
14 2 hostages in Iran, Xiyue Wang and Michael White,
15 without lifting sanctions or transferring cash to
16 Iran.

17 (21) President Joe Biden's relentless attempts
18 to re-enter the failed Iran nuclear agreement squan-
19 dered much of the leverage created by President
20 Trump's maximum pressure campaign.

21 (22) The Biden Administration's pursuit of an
22 even weaker deal with Iran broke previous pledges
23 made by administration officials to pursue a "longer
24 and stronger" deal that extended sunset dates of re-

1 stricter and which would cover a broader range of
2 Iran's malign activity.

3 (23) Amid the multiple failed rounds of talks to
4 get Iran to reenter the Iran nuclear agreement, the
5 Biden administration reportedly offered to remove
6 the Islamic Revolutionary Guard Corps from the
7 Foreign Terrorist Organization list, despite the
8 group's obvious involvement in and support for ter-
9 rorism, until news of this offer became public.

10 (24) The Iranian regime has made more than
11 \$80,000,000,000 in illicit oil sales since President
12 Biden took office due to the administration's lax en-
13 forcement of sanctions on Iranian oil exports. Total
14 Iranian oil exports reached nearly 2,000,000 barrels
15 per day in August 2023, the highest since before the
16 maximum pressure campaign began.

17 (25) In 2021, Iran increased funding for the Is-
18 lamic Revolutionary Guard Corps by 14 percent, re-
19 versing budget cuts imposed as a result of maximum
20 pressure.

21 (26) Iran's accessible foreign exchange reserves
22 have risen from \$4,000,000,000 in 2020 to at least
23 \$43,000,000,000 in 2023.

1 (27) In July 2023, the United States unfroze
2 nearly \$10,000,000,000 held in Iraqi banks for Iraq
3 to pay to the Iranian regime.

4 (28) In August 2023, the Biden Administration
5 agreed to give Iran access to \$6,000,000,000 in pre-
6 viously frozen funds and released several Iranians in
7 prison for violating United States sanctions in ex-
8 change for the release of 5 United States hostages.
9 This represents the largest ransom payment in
10 United States history.

11 (29) On March 18, 2021, in an interview with
12 BBC Persian, President Biden’s Special Envoy for
13 Iran and lead United States negotiator in talks to
14 re-enter the Iran deal, Robert Malley, stated “Presi-
15 dent Biden and all of his senior advisers have said
16 this—the maximum pressure campaign has failed. It
17 was a failure, a predicted failure. It hasn’t made life
18 any better for the Iranian people; it hasn’t made life
19 any better for the United States and the region; it
20 hasn’t brought us any closer to this better deal that
21 President Trump spoke about.”.

22 (30) In June 2023, it was revealed that the
23 State Department had placed Malley on leave and
24 had suspended his security clearance, reportedly due

1 to accusations that Malley mishandled classified in-
2 formation.

3 (31) In September 2023, it was revealed that
4 Malley had deep ties to several experts who were
5 part of an Iranian government influence operation
6 during the Iran deal negotiations to convince West-
7 ern governments to support lighter demands on
8 Iran. These experts have since served in senior staff
9 positions in the Department of Defense and have ad-
10 vised executive branch officials on issues related to
11 Iran.

12 (32) In September 2022, the Iranian regime's
13 "Morality Police" detained, brutally beat, and killed
14 22-year old Mahsa Amini for allegedly violating Is-
15 lamic dress code. Mahsa's death spurred the largest
16 anti-regime and pro-democracy protests in Iran since
17 the 1979 revolution, with hundreds of thousands of
18 Iranians chanting "Death to the Dictator".

19 (33) Iranian regime forces cracked down on the
20 protests, killing at least 500 protestors, and eventu-
21 ally reinstated street patrols of the Morality Police
22 and has continued brutalizing women who do not ad-
23 here to its strict dress code.

24 (34) On September 12, 2023, the House of
25 Representatives passed the passed the MAHSA Act,

1 which imposes sanctions on Iranian leadership, in-
2 cluding the Supreme Leader of Iran, for their re-
3 sponsibility for Mahsa's death and for their repres-
4 sion of innocent Iranians like Mahsa. The MAHSA
5 Act represents a Congress bipartisan consensus that
6 the Biden administration's policy on Iran has clearly
7 failed and that Iranian regime officials must be held
8 accountable for their crimes.

9 (35) Iranian proxy group Hamas carried out a
10 massacre of Israeli and other civilians on October 7,
11 2023, that killed more than 1,400 Israelis and for-
12 eign nationals, including United States citizens, and
13 which took nearly 200 people into Gaza as hostages.

14 **SEC. 3. SENSE OF CONGRESS ON IRANIAN RESPONSIBILITY**
15 **FOR HAMAS TERROR ATTACKS ON OCTOBER**
16 **7, 2023.**

17 It is the sense of Congress that—

18 (1) Iran is clearly culpable for Hamas' terrorist
19 attack against Israel on October 7, 2023, as a result
20 of its funding, training, and coordination of Hamas
21 and other terrorist organizations;

22 (2) any funds directly or indirectly released to
23 Iran, or funds freed up by the expectation of the im-
24 minent release of those funds, benefit Iran's ter-

1 rorist proxies like Hamas and Hezbollah and encour-
2 age further acts of terrorism;

3 (3) all funds previously released to Iran be im-
4 mediately frozen and that all licenses and waivers al-
5 lowing funding to directly or indirectly flow to Iran
6 be suspended immediately; and

7 (4) the only suitable punishment for Iran's par-
8 ticipation in and organization of this mass murder
9 is for the United States to halt its appeasement of
10 the Iranian regime and to return to a policy of max-
11 imum pressure.

12 **SEC. 4. STATEMENT OF POLICY.**

13 It is the policy of the United States as follows:

14 (1) To deny Iran all paths to a nuclear weapon
15 and intercontinental ballistic missiles capability, in-
16 cluding by permanently, verifiably, and irreversibly
17 eliminating its capabilities related to enrichment.

18 (2) To deter and defeat any attempts by Iran
19 and its terrorist proxies to destroy the State of
20 Israel.

21 (3) To roll back the totality of Iran's malign in-
22 fluence and activities in the Middle East.

23 (4) To support the human rights of the people
24 of Iran and to encourage their continued opposition
25 to their illegitimate and brutal regime.

1 (5) To require that any new agreement with
2 Iran should be submitted to the Senate for ratifica-
3 tion as a treaty.

4 (6) To impose maximum economic pressure on
5 Iran, and keep all sanctions in place on Iran, until
6 the regime fulfills the following 12 demands laid out
7 by former Secretary of State Pompeo on May 21,
8 2018:

9 (A) Iran must declare to the International
10 Atomic Energy Agency a full account of the
11 prior military dimensions of its nuclear pro-
12 gram, and permanently and verifiably abandon
13 such work in perpetuity.

14 (B) Iran must stop enrichment and never
15 pursue plutonium reprocessing, including clos-
16 ing its heavy water reactor.

17 (C) Iran must also provide the Inter-
18 national Atomic Energy Agency with unquali-
19 fied access to all sites throughout the entire
20 country.

21 (D) Iran must end its proliferation of bal-
22 listic missiles and halt further launching or de-
23 velopment of nuclear-capable missile systems.

24 (E) Iran must release all United States
25 citizens as well as citizens of United States

1 partners and allies, each of them detained on
2 spurious charges.

3 (F) Iran must end its support for ter-
4 rorism, including Hezbollah, Hamas and Pales-
5 tinian Islamic Jihad.

6 (G) Iran must respect the sovereignty of
7 the Iraqi Government and permit the dis-
8 arming, demobilization and reintegration of Ira-
9 nian backed militias.

10 (H) Iran must end its military support for
11 the Houthi terrorists and work towards a
12 peaceful, political settlement in Yemen.

13 (I) Iran must withdraw all forces under
14 Iranian command throughout the entirety of
15 Syria.

16 (J) Iran must end support for the Taliban
17 and other terrorists in Afghanistan and the re-
18 gion and cease harboring senior al-Qaeda lead-
19 ers.

20 (K) Iran must end the Islamic Revolu-
21 tionary Guard Corps' support for terrorists
22 around the world.

23 (L) Iran must end its threatening behavior
24 against its neighbors including its threats to de-
25 stroy Israel and its firing of missiles at Saudi

1 Arabia and the United Arab Emirates, and
2 threats to international shipping and destruc-
3 tive cyberattacks.

4 **SEC. 5. SEVERABILITY.**

5 If any provision of this Act, or an amendment made
6 by this Act, or the application of such provision or amend-
7 ment to any person or circumstance, is held to be invalid,
8 the remainder of this Act, the amendments made by this
9 Act, and the application of such provision and amend-
10 ments to other persons or circumstances, shall not be af-
11 fected.

12 **TITLE I—MATTERS RELATING**
13 **TO SANCTIONS AND SANC-**
14 **TION AUTHORITIES**

15 **SEC. 101. CODIFICATION OF EXECUTIVE ORDERS AND CON-**
16 **TINUATION OF CERTAIN EXISTING SANC-**
17 **TIONS.**

18 (a) CODIFICATION.—Executive Orders 13606,
19 13628, 13846, 13871, 13876, 13902, and 13949, as in
20 effect on January 20, 2021, shall remain in effect and
21 continue to apply until the date on which the President
22 submits a certification to Congress pursuant to section 8
23 of the Iran Sanctions Act of 1996 (50 U.S.C. 1701 note)
24 as amended by this Act.

1 (b) PROHIBITION ON REMOVAL OF PERSONS FROM
2 SDN LIST.—The President may not remove the following
3 individuals or entities from the Specially Designated Na-
4 tionals and Blocked Persons list maintained by the Office
5 of Foreign Asset Control of the Department of the Treas-
6 ury, if such persons were placed on such list during the
7 period beginning on May 8, 2019, and ending January 20,
8 2021, unless the President submits a certification to Con-
9 gress pursuant to section 8 of the Iran Sanctions Act of
10 1996 (50 U.S.C. 1701 note) as amended by this Act:

11 (1) Any Iranian individual or entity.

12 (2) Any individual or entity included in such
13 list as a result of activities connected to Iran.

14 (3) Asa’iab ahl al-Haq, Zainabiyoun,
15 Fatemiyoun, and Harakat Hezbollah al-Nujaba.

16 (c) REIMPOSITION OF SANCTIONS.—Any sanctions
17 imposed during the period beginning on May 8, 2019, and
18 ending January 20, 2021, with respect to any person de-
19 scribed in subsection (b)(1) or (b)(2), and subsequently
20 lifted before the date of the enactment of this Act, shall
21 be reimposed with respect to such persons beginning on
22 the date of the enactment of this Act and shall remain
23 in effect until the date on which the President submits
24 a certification to Congress pursuant to section 8 of the

1 Iran Sanctions Act of 1996 (50 U.S.C. 1701 note) as
2 amended by this Act.

3 **SEC. 102. SANCTIONS WITH RESPECT TO THE SUPREME**
4 **LEADER OF IRAN.**

5 (a) IN GENERAL.—Not later than 30 days after the
6 date of the enactment of this Act, the President shall im-
7 pose the sanctions described in subsection (b) with respect
8 to the following individuals:

9 (1) The Supreme Leader of the Islamic Repub-
10 lic of Iran.

11 (2) Each member of the Iranian Supreme
12 Leader's Office.

13 (3) Any person appointed by the Supreme
14 Leader of Iran or the Supreme Leader's Office to a
15 position as—

16 (A) a state official of Iran;

17 (B) as the head of an entity located in
18 Iran; or

19 (C) as the head of an entity located outside
20 of Iran that is owned or controlled by one or
21 more entities in Iran.

22 (4) Any person appointed to a position de-
23 scribed in subparagraphs (A) through (C) of para-
24 graph (3) by a person described in paragraph (3).

1 (5) Any person the President determines has
2 materially assisted, sponsored, or provided financial,
3 material, or technological support for, or goods or
4 services to or in support of any person whose prop-
5 erty and interests in property are blocked pursuant
6 to this section.

7 (6) Any person the President determines is
8 owned or controlled by, or to have acted or pur-
9 ported to act for or on behalf of, directly or indi-
10 rectly, any person whose property and interests in
11 property are blocked pursuant to this section.

12 (7) Any person the President determines con-
13 ducts a significant transaction or transactions with,
14 or provides material support to or for anyone de-
15 scribed in paragraphs (1) through (6).

16 (8) Any person who is a member of the board
17 of directors or a senior executive officer of any per-
18 son whose property and interests in property are
19 blocked pursuant to this section.

20 (b) SANCTIONS DESCRIBED.—

21 (1) IN GENERAL.—The sanctions described in
22 this subsection are the following:

23 (A) BLOCKING OF PROPERTY.—The Presi-
24 dent shall exercise all of the powers granted to
25 the President under the International Emer-

1 agency Economic Powers Act (50 U.S.C. 1701 et
2 seq.) to block and prohibit all transactions in
3 property and interests in property of the foreign
4 person if such property and interests in prop-
5 erty are in the United States, come within the
6 United States, or are or come within the pos-
7 session or control of a United States person.

8 (B) ALIENS INELIGIBLE FOR VISAS, AD-
9 MISSION, OR PAROLE.—

10 (i) VISAS, ADMISSION, OR PAROLE.—

11 An alien who the Secretary of State or the
12 Secretary of Homeland Security (or a des-
13 ignee of one of such Secretaries) knows, or
14 has reason to believe, has knowingly en-
15 gaged in any activity described in sub-
16 section (a)(2) is—

17 (I) inadmissible to the United
18 States;

19 (II) ineligible to receive a visa or
20 other documentation to enter the
21 United States; and

22 (III) otherwise ineligible to be
23 admitted or paroled into the United
24 States or to receive any other benefit

1 under the Immigration and Nation-
2 ality Act (8 U.S.C. 1101 et seq.).

3 (ii) CURRENT VISAS REVOKED.—

4 (I) IN GENERAL.—The issuing
5 consular officer, the Secretary of
6 State, or the Secretary of Homeland
7 Security (or a designee of one of such
8 Secretaries) shall, in accordance with
9 section 221(i) of the Immigration and
10 Nationality Act (8 U.S.C. 1201(i)),
11 revoke any visa or other entry docu-
12 mentation issued to an alien described
13 in clause (i) regardless of when the
14 visa or other entry documentation is
15 issued.

16 (II) EFFECT OF REVOCATION.—
17 A revocation under subclause (I) shall
18 take effect immediately and shall
19 automatically cancel any other valid
20 visa or entry documentation that is in
21 the alien's possession.

22 (2) EXCEPTIONS.—

23 (A) UN HEADQUARTERS AGREEMENT.—
24 The sanctions described under paragraph
25 (1)(B) shall not apply with respect to an alien

1 if admitting or paroling the alien into the
2 United States is necessary to permit the United
3 States to comply with the Agreement regarding
4 the Headquarters of the United Nations, signed
5 at Lake Success June 26, 1947, and entered
6 into force November 21, 1947, between the
7 United Nations and the United States, or other
8 applicable international obligations.

9 (B) PRIOR TRANSFER DIRECTIVE.—The
10 sanctions described under paragraph (1)(A)
11 shall not apply with respect to property and in-
12 terests in property of the Government of Iran
13 that were blocked pursuant to Executive Order
14 12170 of November 14, 1979 (Blocking Iranian
15 Government Property), and thereafter made
16 subject to the transfer directives set forth in
17 Executive Order 12281 of January 19, 1981
18 (Direction to Transfer Certain Iranian Govern-
19 ment Assets), and any implementing regula-
20 tions with respect to such Executive Order
21 12281.

22 (C) HUMANITARIAN EXCEPTION.—The
23 sanctions described under paragraph (1)(B)
24 and (1)(A) shall not apply with respect to any
25 person for conducting or facilitating a trans-

1 action for the provision (including any sale) of
2 agricultural commodities, food, medicine, or
3 medical devices to Iran.

4 (c) **PENALTIES.**—The penalties provided for in sub-
5 sections (b) and (c) of section 206 of the International
6 Emergency Economic Powers Act (50 U.S.C. 1705) shall
7 apply to a person that violates, attempts to violate, con-
8 spires to violate, or causes a violation of regulations pro-
9 mulgated to carry out this section or the sanctions im-
10 posed pursuant to this section to the same extent that
11 such penalties apply to a person that commits an unlawful
12 act described in section 206(a) of that Act.

13 (d) **TERMINATION.**—Sanctions imposed in accord-
14 ance with this section may be terminated or may be waived
15 with respect to a foreign person if the President submits
16 the certification required in section 8 of the Iran Sanctions
17 Act of 1996 (50 U.S.C. 1701 note) as amended by this
18 Act.

19 **SEC. 103. SANCTIONS WITH RESPECT TO LISTED PERSONS**
20 **INVOLVED IN INTERNATIONAL ARMS SALES**
21 **TO IRAN.**

22 (a) **IMPOSITION OF SANCTIONS.**—

23 (1) **IN GENERAL.**—Not later than 60 days after
24 the date of the enactment of this Act, and every 180
25 days thereafter, the President shall impose the sanc-

1 tions described in subsection (b) with respect to each
2 foreign person the President determines, on or after
3 such date of enactment, engages in an activity de-
4 scribed in paragraph (2).

5 (2) ACTIVITY DESCRIBED.—An activity de-
6 scribed in this paragraph is any of the following:

7 (A) Any activity that materially contrib-
8 utes to the supply, sale, or transfer, directly or
9 indirectly, to or from Iran, or for the use in or
10 benefit of Iran, of arms or related materiel, in-
11 cluding spare parts.

12 (B) The provision to the Government of
13 Iran any technical training, financial resources
14 or services, advice, other services, or assistance
15 related to the supply, sale, transfer, manufac-
16 ture, maintenance, or use of arms and related
17 materiel described in subparagraph (A).

18 (C) Any activity that materially contributes
19 to, or poses a risk of materially contributing to,
20 the proliferation of arms or related materiel or
21 items intended for military end-uses or military
22 end-users, including any efforts to manufacture,
23 acquire, possess, develop, transport, transfer, or
24 use such items, by the Government of Iran (in-
25 cluding persons owned or controlled by, or act-

1 ing for or on behalf of the Government of Iran)
2 or paramilitary organizations financially or mili-
3 tarily supported by the Government of Iran.

4 (D) Materially assisting, sponsoring, or
5 providing financial, material, or technological
6 support for, or goods or services to or in sup-
7 port of, any person whose property and inter-
8 ests in property are blocked pursuant to this
9 Act.

10 (E) Making any contribution or provision
11 of funds, goods, or services by, to, or for the
12 benefit of any person whose property and inter-
13 ests in property are blocked pursuant to this
14 Act.

15 (F) Receiving any contribution or provision
16 of funds, goods, or services from any such per-
17 son whose property and interests in property
18 are blocked pursuant to this Act.

19 (G) Being owned or controlled by, or act-
20 ing or purporting to act for or on behalf of, di-
21 rectly or indirectly, any person whose property
22 and interests in property are blocked pursuant
23 to this Act.

24 (b) SANCTIONS DESCRIBED.—

1 (1) IN GENERAL.—The sanctions described in
2 this subsection are the following:

3 (A) BLOCKING OF PROPERTY.—The Presi-
4 dent shall exercise all of the powers granted to
5 the President under the International Emer-
6 gency Economic Powers Act (50 U.S.C. 1701 et
7 seq.) to the extent necessary to block and pro-
8 hibit all transactions in property and interests
9 in property of the foreign person if such prop-
10 erty and interests in property are in the United
11 States, come within the United States, or are or
12 come within the possession or control of a
13 United States person.

14 (B) ALIENS INELIGIBLE FOR VISAS, AD-
15 MISSION, OR PAROLE.—

16 (i) VISAS, ADMISSION, OR PAROLE.—

17 An alien who the Secretary of State or the
18 Secretary of Homeland Security (or a des-
19 ignee of one of such Secretaries) knows, or
20 has reason to believe, has knowingly en-
21 gaged in any activity described in sub-
22 section (a)(2) is—

23 (I) inadmissible to the United
24 States;

1 (II) ineligible to receive a visa or
2 other documentation to enter the
3 United States; and

4 (III) otherwise ineligible to be
5 admitted or paroled into the United
6 States or to receive any other benefit
7 under the Immigration and Nation-
8 ality Act (8 U.S.C. 1101 et seq.).

9 (ii) CURRENT VISAS REVOKED.—

10 (I) IN GENERAL.—The issuing
11 consular officer, the Secretary of
12 State, or the Secretary of Homeland
13 Security (or a designee of one of such
14 Secretaries) shall, in accordance with
15 section 221(i) of the Immigration and
16 Nationality Act (8 U.S.C. 1201(i)),
17 revoke any visa or other entry docu-
18 mentation issued to an alien described
19 in clause (i) regardless of when the
20 visa or other entry documentation is
21 issued.

22 (II) EFFECT OF REVOCATION.—
23 A revocation under subclause (I) shall
24 take effect immediately and shall
25 automatically cancel any other valid

1 visa or entry documentation that is in
2 the alien's possession.

3 (2) EXCEPTIONS.—

4 (A) UN HEADQUARTERS AGREEMENT.—

5 The sanctions described under paragraph
6 (1)(B) shall not apply with respect to an alien
7 if admitting or paroling the alien into the
8 United States is necessary to permit the United
9 States to comply with the Agreement regarding
10 the Headquarters of the United Nations, signed
11 at Lake Success June 26, 1947, and entered
12 into force November 21, 1947, between the
13 United Nations and the United States, or other
14 applicable international obligations.

15 (B) PRIOR TRANSFER DIRECTIVE.—The
16 sanctions described under paragraph (1)(A)
17 shall not apply with respect to property and in-
18 terests in property of the Government of Iran
19 that were blocked pursuant to Executive Order
20 12170 of November 14, 1979 (Blocking Iranian
21 Government Property), and thereafter made
22 subject to the transfer directives set forth in
23 Executive Order 12281 of January 19, 1981
24 (Direction to Transfer Certain Iranian Govern-
25 ment Assets), and any implementing regula-

1 tions with respect to such Executive Order
2 12281.

3 (C) HUMANITARIAN EXCEPTION.—The
4 sanctions described under paragraph (1)(B)
5 and (1)(A) shall not apply with respect to any
6 person for conducting or facilitating a trans-
7 action for the provision (including any sale) of
8 agricultural commodities, food, medicine, or
9 medical devices to Iran.

10 (c) PENALTIES.—The penalties provided for in sub-
11 sections (b) and (c) of section 206 of the International
12 Emergency Economic Powers Act (50 U.S.C. 1705) shall
13 apply to a person that violates, attempts to violate, con-
14 spires to violate, or causes a violation of regulations pro-
15 mulgated to carry out this section or the sanctions im-
16 posed pursuant to this section to the same extent that
17 such penalties apply to a person that commits an unlawful
18 act described in section 206(a) of that Act.

19 (d) TERMINATION.—

20 (1) IN GENERAL.—Sanctions may be termi-
21 nated or may be waived with respect to a foreign
22 person described in subsection (a)(1)(A) if the Presi-
23 dent certifies to the appropriate congressional com-
24 mittees that the person is no longer engaged in ac-

1 activities described in paragraph (2) of such sub-
2 section.

3 (2) APPROPRIATE CONGRESSIONAL COMMIT-
4 TEES.—In this subsection, the term “appropriate
5 congressional committees” means—

6 (A) the Committee on Foreign Affairs and
7 the Committee on Financial Services of the
8 House of Representatives; and

9 (B) the Committee on Foreign Relations
10 and the Committee on Banking, Housing, and
11 Urban Affairs of the Senate.

12 **SEC. 104. ADDITIONAL CONDITIONS FOR TERMINATION**
13 **AND ELIMINATION OF SUNSET OF SANCTIONS**
14 **UNDER THE IRAN SANCTIONS ACT OF 1996.**

15 (a) TERMINATION CONDITIONS.—Section 8 of the
16 Iran Sanctions Act of 1996 (50 U.S.C. 1701 note) is
17 amended—

18 (1) by striking “The requirement” and insert-
19 ing “(a) IN GENERAL.—The requirement”; and

20 (2) by adding at the end the following:

21 “(b) ADDITIONAL CONDITIONS FOR TERMINATION.—
22 In addition to the requirement under subsection (a), sanc-
23 tions imposed under section 5(a) shall remain in effect un-
24 less the President determines and certifies to the appro-

1 priate congressional committees that Iran has complied
2 with each of the following:

3 “(1) Declared to the International Atomic En-
4 ergy Agency a full account of the prior military di-
5 mensions of its nuclear program and permanently
6 and verifiably abandons such work in perpetuity.

7 “(2) Stopped enrichment of and never returns
8 to plutonium reprocessing, including by closing its
9 heavy water reactor.

10 “(3) Provided the International Atomic Energy
11 Agency with unqualified access to all sites through-
12 out the entire country.

13 “(4) Ended its proliferation of ballistic missiles
14 and halts further launching or development of nu-
15 clear-capable missile systems.

16 “(5) Released all United States citizens, as well
17 as citizens of United States partners and allies, that
18 are unjustly detained and held captive in Iran.

19 “(6) Respected the sovereignty of the Govern-
20 ment of Iraq through no longer preventing, hin-
21 dering, or disrupting any efforts by that Government
22 with regard to the disarming, demobilization and re-
23 integration of Iranian-backed militias in Iraq.

1 “(7) Ended its military support for the Houthi
2 militia (Ansarallah) and worked towards a peaceful,
3 political settlement in Yemen.

4 “(8) Withdrawn all forces under Iran’s com-
5 mand throughout the entirety of Syria.

6 “(9) Ended support for the Taliban and other
7 terrorists in Afghanistan and the region and ceased
8 to harbor senior al-Qaeda leaders.

9 “(10) Ended the Islamic Revolutionary Guard
10 Corps’ Quds Force’s support for terrorists around
11 the world.

12 “(11) Ended its threatening behavior against
13 its neighbors, including its threats to destroy Israel
14 and its firing of missiles at Saudi Arabia and the
15 United Arab Emirates, threats to international ship-
16 ping, and destructive cyberattacks.

17 “(12) Ceased violently attacking and killing
18 peaceful protesters in Iran, and provided a full ac-
19 counting for the 1500 peaceful protesters reported
20 to be killed in November 2019 when fired upon by
21 Iranian security forces.”.

22 (b) ELIMINATION OF SUNSET.—Section 13 of the
23 Iran Sanctions Act of 1996 (50 U.S.C. 1701 note) is re-
24 pealed.

1 **SEC. 105. SECTORAL SANCTIONS ON IRAN UNDER THE IRAN**
2 **FREEDOM AND COUNTER-PROLIFERATION**
3 **ACT OF 2012.**

4 (a) AMENDMENTS WITH RESPECT TO COVERED SEC-
5 TORS.—

6 (1) Subsection (b) of section 1244 of the Na-
7 tional Defense Authorization Act for Fiscal Year
8 2013 (22 U.S.C. 8803) is amended by inserting
9 “iron, steel, aluminum, copper, construction, manu-
10 facturing, mining, textile, petrochemical, automotive,
11 financial” after “energy,” each place it appears.

12 (2) Subsection (c) of such section 1244 is
13 amended by inserting “iron, steel, aluminum, copper,
14 construction, manufacturing, mining, textile, petro-
15 chemical, automotive, financial” after “energy,”
16 each place it appears.

17 (b) AMENDMENT WITH RESPECT TO WAIVER AU-
18 THORITY.—Subsection (i) of such section 1244 is amend-
19 ed by adding at the end the following:

20 “(3) TERMINATION.—The authority to issue a
21 waiver under this section shall terminate on the date
22 that is 2 years after the date of the enactment of
23 this paragraph.”.

24 (c) TERMINATION OF CERTAIN WAIVERS OF SANC-
25 TIONS WITH RESPECT TO NUCLEAR ACTIVITIES IN OR
26 WITH IRAN.—

1 (1) TERMINATION.—As of the date of the en-
2 actment of this Act, any waiver of the application of
3 sanctions provided for under any of sections 1244
4 through 1247 of the National Defense Authorization
5 Act for Fiscal Year 2013 (22 U.S.C. 8803 through
6 8806), or provided to enable an activity described in
7 subsection (b), is terminated. The President may not
8 issue a new such waiver for such an activity on or
9 after such date of enactment unless the President
10 makes the certification to Congress pursuant to sec-
11 tion 8 of the Iran Sanctions Act of 1996 (50 U.S.C.
12 1701 note) as amended by this Act.

13 (2) ACTIVITIES DESCRIBED.—An activity de-
14 scribed in this subsection is a nuclear activity in or
15 with Iran with respect to which a waiver described
16 in subsection (a) was issued in connection with the
17 Joint Comprehensive Plan of Action, including the
18 following:

19 (A) The Arak reactor redesign.

20 (B) The transfer into Iran of enriched ura-
21 nium for the Tehran Research Reactor.

22 (C) The modification of 2 centrifuge cas-
23 cades at the Fordow facility for nonsensitive
24 purposes.

1 (3) JOINT COMPREHENSIVE PLAN OF ACTION
2 DEFINED.—In this section, the term “Joint Com-
3 prehensive Plan of Action” means the Joint Com-
4 prehensive Plan of Action signed at Vienna on July
5 14, 2015, by Iran and by France, Germany, the
6 Russian Federation, the People’s Republic of China,
7 the United Kingdom, and the United States, and all
8 implementing materials and agreements related to
9 the Joint Comprehensive Plan of Action.

10 **SEC. 106. AMENDMENTS TO THE COMPREHENSIVE IRAN**
11 **SANCTIONS, ACCOUNTABILITY, AND DIVEST-**
12 **MENT ACT OF 2010.**

13 (a) AMENDMENTS TO CRITERIA FOR TERMI-
14 NATION.—Section 401 of the Comprehensive Iran Sanc-
15 tions, Accountability, and Divestment Act of 2010 is
16 amended by adding at the end the following:

17 “(d) ADDITIONAL MATTERS TO BE CERTIFIED.—
18 The certification described in subsection (a) shall also in-
19 clude a certification that Iran has complied with each of
20 the following:

21 “(1) Declared to the International Atomic En-
22 ergy Agency a full account of the prior military di-
23 mensions of its nuclear program and permanently
24 and verifiably abandons such work in perpetuity.

1 “(2) Stopped enrichment of and never returns
2 to plutonium reprocessing, including by closing its
3 heavy water reactor.

4 “(3) Provided the International Atomic Energy
5 Agency with unqualified access to all sites through-
6 out the entire country.

7 “(4) Ended its proliferation of ballistic missiles
8 and halts further launching or development of nu-
9 clear-capable missile systems.

10 “(5) Released all United States citizens, as well
11 as citizens of United States partners and allies, that
12 are unjustly detained and held captive in Iran.

13 “(6) Respected the sovereignty of the Govern-
14 ment of Iraq through no longer preventing, hin-
15 dering, or disrupting any efforts by that Government
16 with regard to the disarming, demobilization and re-
17 integration of Iranian-backed militias in Iraq.

18 “(7) Ended its military support for the Houthi
19 militia (Ansarallah) and worked towards a peaceful,
20 political settlement in Yemen.

21 “(8) Withdrawn all forces under Iran’s com-
22 mand throughout the entirety of Syria.

23 “(9) Ended support for the Taliban and other
24 terrorists in Afghanistan and the region and ceased
25 to harbor senior al-Qaeda leaders.

1 “(10) Ended the Islamic Revolutionary Guard
2 Corps’ Quds Force’s support for terrorists around
3 the world.

4 “(11) Ended its threatening behavior against
5 its neighbors, including its threats to destroy Israel
6 and its firing of missiles at Saudi Arabia and the
7 United Arab Emirates, threats to international ship-
8 ping, and destructive cyberattacks.

9 “(12) Ceased violently attacking and killing
10 peaceful protesters in Iran, and provided a full ac-
11 counting for the 1500 peaceful protesters reported
12 to be killed in November 2019 when fired upon by
13 Iranian security forces.

14 “(e) TERMINATION OF WAIVER AUTHORITY.—The
15 authority to issue a waiver under this section shall termi-
16 nate on the date that is 2 years after the date of the enact-
17 ment of this subsection.”.

18 (b) LISTING OF IRANIAN PERSONS FOR HUMAN
19 RIGHTS ABUSES COMMITTED IN OTHER COUNTRIES.—
20 Section 105(b)(1) of the Comprehensive Iran Sanctions,
21 Accountability, and Divestment Act of 2010 (22 U.S.C.
22 8514) is amended by inserting “, or against the people
23 of Iraq, Syria, Lebanon, Yemen, or Venezuela” before the
24 period at the end.

1 **SEC. 107. CONGRESSIONAL REVIEW OF CERTAIN ACTIONS**
2 **RELATING TO SANCTIONS IMPOSED WITH RE-**
3 **SPECT TO IRAN.**

4 (a) SUBMISSION TO CONGRESS OF PROPOSED AC-
5 TION.—

6 (1) IN GENERAL.—Notwithstanding any other
7 provision of law, before taking any action described
8 in paragraph (2), the President shall submit to the
9 appropriate congressional committees and leadership
10 a report that describes the proposed action and the
11 reasons for that action.

12 (2) ACTIONS DESCRIBED.—

13 (A) IN GENERAL.—An action described in
14 this paragraph is—

15 (i) an action to terminate the applica-
16 tion of any sanctions described in subpara-
17 graph (B);

18 (ii) with respect to sanctions described
19 in subparagraph (B) imposed by the Presi-
20 dent with respect to a person, an action to
21 waive the application of those sanctions
22 with respect to that person; or

23 (iii) a licensing action that signifi-
24 cantly alters United States foreign policy
25 with respect to Iran.

1 (B) SANCTIONS DESCRIBED.—The sanc-
2 tions described in this subparagraph are sanc-
3 tions with respect to Iran provided for under—
4 (i) the Iran Sanctions Act of 1996
5 (Public Law 104–172; 50 U.S.C. 1701
6 note);
7 (ii) the Comprehensive Iran Sanc-
8 tions, Accountability, and Divestment Act
9 of 2010 (22 U.S.C. 8501 et seq.);
10 (iii) section 1245 of the National De-
11 fense Authorization Act for Fiscal Year
12 2012 (22 U.S.C. 8513a);
13 (iv) the Iran Threat Reduction and
14 Syria Human Rights Act of 2012 (22
15 U.S.C. 8701 et seq.);
16 (v) the Iran Freedom and Counter-
17 Proliferation Act of 2012 (22 U.S.C. 8801
18 et seq.);
19 (vi) the International Emergency Eco-
20 nomic Powers Act (50 U.S.C. 1701 note);
21 or
22 (vii) any other statute or Executive
23 order that requires or authorizes the impo-
24 sition of sanctions with respect to Iran.

1 (3) DESCRIPTION OF TYPE OF ACTION.—Each
2 report submitted under paragraph (1) with respect
3 to an action described in paragraph (2) shall include
4 a description of whether the action—

5 (A) is not intended to significantly alter
6 United States foreign policy with respect to
7 Iran; or

8 (B) is intended to significantly alter
9 United States foreign policy with respect to
10 Iran.

11 (4) INCLUSION OF ADDITIONAL MATTER.—

12 (A) IN GENERAL.—Each report submitted
13 under paragraph (1) that relates to an action
14 that is intended to significantly alter United
15 States foreign policy with respect to Iran shall
16 include a description of—

17 (i) the significant alteration to United
18 States foreign policy with respect to Iran;

19 (ii) the anticipated effect of the action
20 on the national security interests of the
21 United States; and

22 (iii) the policy objectives for which the
23 sanctions affected by the action were ini-
24 tially imposed.

1 (B) REQUESTS FROM BANKING AND FI-
2 NANCIAL SERVICES COMMITTEES.—The Com-
3 mittee on Banking, Housing, and Urban Affairs
4 of the Senate or the Committee on Financial
5 Services of the House of Representatives may
6 request the submission to the Committee of the
7 matter described in clauses (ii) and (iii) of sub-
8 paragraph (A) with respect to a report sub-
9 mitted under paragraph (1) that relates to an
10 action that is not intended to significantly alter
11 United States foreign policy with respect to
12 Iran.

13 (5) CONFIDENTIALITY OF PROPRIETARY INFOR-
14 MATION.—Proprietary information that can be asso-
15 ciated with a particular person with respect to an
16 action described in paragraph (2) may be included
17 in a report submitted under paragraph (1) only if
18 the appropriate congressional committees and lead-
19 ership provide assurances of confidentiality, unless
20 that person otherwise consents in writing to such
21 disclosure.

22 (6) RULE OF CONSTRUCTION.—Paragraph
23 (2)(A)(iii) shall not be construed to require the sub-
24 mission of a report under paragraph (1) with respect
25 to the routine issuance of a license that does not sig-

1 significantly alter United States foreign policy with re-
2 spect to Iran.

3 (b) PERIOD FOR REVIEW BY CONGRESS.—

4 (1) IN GENERAL.—During the period of 30 cal-
5 endar days beginning on the date on which the
6 President submits a report under subsection
7 (a)(1)—

8 (A) in the case of a report that relates to
9 an action that is not intended to significantly
10 alter United States foreign policy with respect
11 to Iran, the Committee on Banking, Housing,
12 and Urban Affairs of the Senate and the Com-
13 mittee on Financial Services of the House of
14 Representatives should, as appropriate, hold
15 hearings and briefings and otherwise obtain in-
16 formation in order to fully review the report;
17 and

18 (B) in the case of a report that relates to
19 an action that is intended to significantly alter
20 United States foreign policy with respect to
21 Iran, the Committee on Foreign Relations of
22 the Senate and the Committee on Foreign Af-
23 fairs of the House of Representatives should, as
24 appropriate, hold hearings and briefings and

1 otherwise obtain information in order to fully
2 review the report.

3 (2) EXCEPTION.—The period for congressional
4 review under paragraph (1) of a report required to
5 be submitted under subsection (a)(1) shall be 60 cal-
6 endar days if the report is submitted on or after
7 July 10 and on or before September 7 in any cal-
8 endar year.

9 (3) LIMITATION ON ACTIONS DURING INITIAL
10 CONGRESSIONAL REVIEW PERIOD.—Notwithstanding
11 any other provision of law, during the period for
12 congressional review provided for under paragraph
13 (1) of a report submitted under subsection (a)(1)
14 proposing an action described in subsection (a)(2),
15 including any additional period for such review as
16 applicable under the exception provided in paragraph
17 (2), the President may not take that action unless
18 a joint resolution of approval with respect to that ac-
19 tion is enacted in accordance with subsection (c).

20 (4) LIMITATION ON ACTIONS DURING PRESI-
21 DENTIAL CONSIDERATION OF A JOINT RESOLUTION
22 OF DISAPPROVAL.—Notwithstanding any other pro-
23 vision of law, if a joint resolution of disapproval re-
24 lating to a report submitted under subsection (a)(1)
25 proposing an action described in subsection (a)(2)

1 passes both Houses of Congress in accordance with
2 subsection (c), the President may not take that ac-
3 tion for a period of 12 calendar days after the date
4 of passage of the joint resolution of disapproval.

5 (5) LIMITATION ON ACTIONS DURING CONGRES-
6 SIONAL RECONSIDERATION OF A JOINT RESOLUTION
7 OF DISAPPROVAL.—Notwithstanding any other pro-
8 vision of law, if a joint resolution of disapproval re-
9 lating to a report submitted under subsection (a)(1)
10 proposing an action described in subsection (a)(2)
11 passes both Houses of Congress in accordance with
12 subsection (c), and the President vetoes the joint
13 resolution, the President may not take that action
14 for a period of 10 calendar days after the date of
15 the President’s veto.

16 (6) EFFECT OF ENACTMENT OF A JOINT RESO-
17 LUTION OF DISAPPROVAL.—Notwithstanding any
18 other provision of law, if a joint resolution of dis-
19 approval relating to a report submitted under sub-
20 section (a)(1) proposing an action described in sub-
21 section (a)(2) is enacted in accordance with sub-
22 section (c), the President may not take that action.

23 (c) JOINT RESOLUTIONS OF DISAPPROVAL OR AP-
24 PROVAL.—

25 (1) DEFINITIONS.—In this subsection:

1 (A) JOINT RESOLUTION OF APPROVAL.—

2 The term “joint resolution of approval” means
3 only a joint resolution of either House of Con-
4 gress—

5 (i) the title of which is as follows: “A
6 joint resolution approving the President’s
7 proposal to take an action relating to the
8 application of certain sanctions with re-
9 spect to Iran.”; and

10 (ii) the sole matter after the resolving
11 clause of which is the following: “Congress
12 approves of the action relating to the appli-
13 cation of sanctions imposed with respect to
14 Iran proposed by the President in the re-
15 port submitted to Congress under section
16 2(a)(1) of the Iran Sanctions Relief Review
17 Act of 2021 on _____ relating
18 to _____.”, with the first
19 blank space being filled with the appro-
20 priate date and the second blank space
21 being filled with a short description of the
22 proposed action.

23 (B) JOINT RESOLUTION OF DIS-
24 APPROVAL.—The term “joint resolution of dis-

1 approval” means only a joint resolution of ei-
2 ther House of Congress—

3 (i) the title of which is as follows: “A
4 joint resolution disapproving the Presi-
5 dent’s proposal to take an action relating
6 to the application of certain sanctions with
7 respect to Iran.”; and

8 (ii) the sole matter after the resolving
9 clause of which is the following: “Congress
10 disapproves of the action relating to the
11 application of sanctions imposed with re-
12 spect to Iran proposed by the President in
13 the report submitted to Congress under
14 section 2(a)(1) of the Iran Sanctions Relief
15 Review Act of 2021 on _____
16 relating to _____.”, with the
17 first blank space being filled with the ap-
18 propriate date and the second blank space
19 being filled with a short description of the
20 proposed action.

21 (2) INTRODUCTION.—During the period of 30
22 calendar days provided for under subsection (b)(1),
23 including any additional period as applicable under
24 the exception provided in subsection (b)(2), a joint

1 resolution of approval or joint resolution of dis-
2 approval may be introduced—

3 (A) in the House of Representatives, by
4 the majority leader or the minority leader; and

5 (B) in the Senate, by the majority leader
6 (or the majority leader's designee) or the mi-
7 nority leader (or the minority leader's des-
8 ignee).

9 (3) FLOOR CONSIDERATION IN HOUSE OF REP-
10 REPRESENTATIVES.—If a committee of the House of
11 Representatives to which a joint resolution of ap-
12 proval or joint resolution of disapproval has been re-
13 ferred has not reported the joint resolution within
14 10 calendar days after the date of referral, that
15 committee shall be discharged from further consider-
16 ation of the joint resolution.

17 (4) CONSIDERATION IN THE SENATE.—

18 (A) COMMITTEE REFERRAL.—A joint reso-
19 lution of approval or joint resolution of dis-
20 approval introduced in the Senate shall be—

21 (i) referred to the Committee on
22 Banking, Housing, and Urban Affairs if
23 the joint resolution relates to a report
24 under subsection (a)(3)(A) that relates to
25 an action that is not intended to signifi-

1 cantly alter United States foreign policy
2 with respect to Iran; and

3 (ii) referred to the Committee on For-
4 eign Relations if the joint resolution relates
5 to a report under subsection (a)(3)(B) that
6 relates to an action that is intended to sig-
7 nificantly alter United States foreign policy
8 with respect to Iran.

9 (B) REPORTING AND DISCHARGE.—If the
10 committee to which a joint resolution of ap-
11 proval or joint resolution of disapproval was re-
12 ferred has not reported the joint resolution
13 within 10 calendar days after the date of refer-
14 ral of the joint resolution, that committee shall
15 be discharged from further consideration of the
16 joint resolution and the joint resolution shall be
17 placed on the appropriate calendar.

18 (C) PROCEEDING TO CONSIDERATION.—
19 Notwithstanding Rule XXII of the Standing
20 Rules of the Senate, it is in order at any time
21 after the Committee on Banking, Housing, and
22 Urban Affairs or the Committee on Foreign Re-
23 lations, as the case may be, reports a joint reso-
24 lution of approval or joint resolution of dis-
25 approval to the Senate or has been discharged

1 from consideration of such a joint resolution
2 (even though a previous motion to the same ef-
3 fect has been disagreed to) to move to proceed
4 to the consideration of the joint resolution, and
5 all points of order against the joint resolution
6 (and against consideration of the joint resolu-
7 tion) are waived. The motion to proceed is not
8 debatable. The motion is not subject to a mo-
9 tion to postpone. A motion to reconsider the
10 vote by which the motion is agreed to or dis-
11 agreed to shall not be in order.

12 (D) RULINGS OF THE CHAIR ON PROCE-
13 DURE.—Appeals from the decisions of the Chair
14 relating to the application of the rules of the
15 Senate, as the case may be, to the procedure re-
16 lating to a joint resolution of approval or joint
17 resolution of disapproval shall be decided with-
18 out debate.

19 (E) CONSIDERATION OF VETO MES-
20 SAGES.—Debate in the Senate of any veto mes-
21 sage with respect to a joint resolution of ap-
22 proval or joint resolution of disapproval, includ-
23 ing all debatable motions and appeals in con-
24 nection with the joint resolution, shall be lim-
25 ited to 10 hours, to be equally divided between,

1 and controlled by, the majority leader and the
2 minority leader or their designees.

3 (5) RULES RELATING TO SENATE AND HOUSE
4 OF REPRESENTATIVES.—

5 (A) TREATMENT OF SENATE JOINT RESO-
6 LUTION IN HOUSE.—In the House of Rep-
7 resentatives, the following procedures shall
8 apply to a joint resolution of approval or a joint
9 resolution of disapproval received from the Sen-
10 ate (unless the House has already passed a
11 joint resolution relating to the same proposed
12 action):

13 (i) The joint resolution shall be re-
14 ferred to the appropriate committees.

15 (ii) If a committee to which a joint
16 resolution has been referred has not re-
17 ported the joint resolution within 2 cal-
18 endar days after the date of referral, that
19 committee shall be discharged from further
20 consideration of the joint resolution.

21 (iii) Beginning on the third legislative
22 day after each committee to which a joint
23 resolution has been referred reports the
24 joint resolution to the House or has been
25 discharged from further consideration

1 thereof, it shall be in order to move to pro-
2 ceed to consider the joint resolution in the
3 House. All points of order against the mo-
4 tion are waived. Such a motion shall not be
5 in order after the House has disposed of a
6 motion to proceed on the joint resolution.
7 The previous question shall be considered
8 as ordered on the motion to its adoption
9 without intervening motion. The motion
10 shall not be debatable. A motion to recon-
11 sider the vote by which the motion is dis-
12 posed of shall not be in order.

13 (iv) The joint resolution shall be con-
14 sidered as read. All points of order against
15 the joint resolution and against its consid-
16 eration are waived. The previous question
17 shall be considered as ordered on the joint
18 resolution to final passage without inter-
19 vening motion except 2 hours of debate
20 equally divided and controlled by the spon-
21 sor of the joint resolution (or a designee)
22 and an opponent. A motion to reconsider
23 the vote on passage of the joint resolution
24 shall not be in order.

1 (B) TREATMENT OF HOUSE JOINT RESO-
2 LUTION IN SENATE.—

3 (i) RECEIPT BEFORE PASSAGE.—If,
4 before the passage by the Senate of a joint
5 resolution of approval or joint resolution of
6 disapproval, the Senate receives an iden-
7 tical joint resolution from the House of
8 Representatives, the following procedures
9 shall apply:

10 (I) That joint resolution shall not
11 be referred to a committee.

12 (II) With respect to that joint
13 resolution—

14 (aa) the procedure in the
15 Senate shall be the same as if no
16 joint resolution had been received
17 from the House of Representa-
18 tives; but

19 (bb) the vote on passage
20 shall be on the joint resolution
21 from the House of Representa-
22 tives.

23 (ii) RECEIPT AFTER PASSAGE.—If,
24 following passage of a joint resolution of
25 approval or joint resolution of disapproval

1 in the Senate, the Senate receives an iden-
2 tical joint resolution from the House of
3 Representatives, that joint resolution shall
4 be placed on the appropriate Senate cal-
5 endar.

6 (iii) NO COMPANION MEASURE.—If a
7 joint resolution of approval or a joint reso-
8 lution of disapproval is received from the
9 House, and no companion joint resolution
10 has been introduced in the Senate, the
11 Senate procedures under this subsection
12 shall apply to the House joint resolution.

13 (C) APPLICATION TO REVENUE MEAS-
14 URES.—The provisions of this paragraph shall
15 not apply in the House of Representatives to a
16 joint resolution of approval or joint resolution
17 of disapproval that is a revenue measure.

18 (6) RULES OF HOUSE OF REPRESENTATIVES
19 AND SENATE.—This subsection is enacted by Con-
20 gress—

21 (A) as an exercise of the rulemaking power
22 of the Senate and the House of Representa-
23 tives, respectively, and as such is deemed a part
24 of the rules of each House, respectively, and su-

1 persedes other rules only to the extent that it
2 is inconsistent with such rules; and

3 (B) with full recognition of the constitu-
4 tional right of either House to change the rules
5 (so far as relating to the procedure of that
6 House) at any time, in the same manner, and
7 to the same extent as in the case of any other
8 rule of that House.

9 (d) **APPROPRIATE CONGRESSIONAL COMMITTEES**
10 **AND LEADERSHIP DEFINED.**—In this section, the term
11 “appropriate congressional committees and leadership”
12 means—

13 (1) the Committee on Financial Services, the
14 Committee on Foreign Affairs, and the Speaker, the
15 majority leader, and the minority leader of the
16 House of Representatives; and

17 (2) the Committee on Banking, Housing, and
18 Urban Affairs, the Committee on Foreign Relations,
19 and the majority and minority leaders of the Senate.

20 **SEC. 108. CLARIFICATION OF GUIDANCE RELATING TO**
21 **IRAN’S SHIPPING SECTOR.**

22 (a) **IN GENERAL.**—The President shall direct the Of-
23 fice of Foreign Asset Control of the Department of the
24 Treasury to issue regulations and guidance expanding the

1 list of services constituting “significant support” to the
2 shipping sector of Iran to include—

3 (1) port authorities;

4 (2) importing agents;

5 (3) management firms;

6 (4) charterers;

7 (5) operators;

8 (6) marine insurers;

9 (7) classification societies; and

10 (8) all other maritime services providers.

11 (b) **ADDITIONAL UPDATE OF ADVISORY.**—The Presi-
12 dent shall also direct the Secretary of State, the Secretary
13 of the Treasury, and the Coast Guard to update the
14 “Sanctions Advisory for the Maritime Industry, Energy
15 and Metals Sectors, and Related communities” issued on
16 May 14, 2020, in accordance with the expanded definition
17 of “significant support to the shipping sector” promul-
18 gated in accordance with subsection (a).

19 **SEC. 109. SUNSET OF WAIVER AND LICENSE AUTHORITIES.**

20 (a) **IN GENERAL.**—The President’s authority to issue
21 waivers or licenses to sanctions pursuant to sections 203
22 and 205 of the International Emergency Economic Powers
23 Act of 1976 with regard to sanctions required or author-
24 ized by legislation or executive orders described in sub-
25 section (b), and any waivers or licenses issued pursuant

1 to such legislation or executive orders, shall cease to apply
2 2 years after the date of enactment of this Act.

3 (b) SANCTIONS DESCRIBED.—The sanctions required
4 or authorized by legislation and executive orders include
5 the following:

6 (1) This Act, and the amendments made by this
7 Act.

8 (2) The Iran Sanctions Act of 1996 (Public
9 Law 104–172; 50 U.S.C. 1701 note).

10 (3) The Comprehensive Iran Sanctions, Ac-
11 countability, and Divestment Act of 2010 (22 U.S.C.
12 8501 et seq.).

13 (4) Section 1245 of the National Defense Au-
14 thorization Act for Fiscal Year 2012 (22 U.S.C.
15 8513a).

16 (5) The Iran Threat Reduction and Syria
17 Human Rights Act of 2012 (22 U.S.C. 8701 et
18 seq.).

19 (6) The Iran Freedom and Counter-Prolifera-
20 tion Act of 2012 (22 U.S.C. 8801 et seq.).

21 (7) The International Emergency Economic
22 Powers Act (50 U.S.C. 1701 note).

23 (8) Any other statute or Executive order that
24 requires or authorizes the imposition of sanctions
25 with respect to Iran.

1 **SEC. 110. CODIFICATION AND APPLICATION ON TRANSFERS**
2 **OF FUNDS INVOLVING IRAN.**

3 (a) CODIFICATION AND PROHIBITION OF TRANSFERS
4 OF FUNDS INVOLVING IRAN.—

5 (1) CODIFICATION OF REGULATIONS.—Notwith-
6 standing sections 203 and 205 of the International
7 Emergency Economic Powers Act (50 U.S.C. 1702
8 and 1704), section 560.516 of title 31, Code of Fed-
9 eral Regulations, as in effect on January 1, 2021,
10 shall apply with respect to transfers of funds to or
11 from Iran, or for the direct or indirect benefit of an
12 Iranian person or the Government of Iran, for the
13 period beginning on or after such date of enactment
14 and ending on the date on which the President
15 makes the certification to Congress under section 8
16 of the Iran Sanctions Act of 1996 (50 U.S.C. 1701
17 note) as amended by this Act.

18 (2) ADDITIONAL PROHIBITION.—Notwith-
19 standing section 302 of this Act or sections 203 and
20 205 of the International Emergency Economic Pow-
21 ers Act (50 U.S.C. 1702 and 1704)—

22 (A) the regulations prohibiting the debiting
23 or crediting of an Iranian account in section
24 560.516 of title 31, Code of Federal Regula-
25 tions, as in effect on January 1, 2021, and
26 codified in paragraph (1) shall apply to foreign

1 financial institutions if the transaction or trans-
2 actions is conducted in the legal tender of the
3 United States; and

4 (B) United States financial institutions
5 shall be prohibited from engaging in a signifi-
6 cant transaction or transactions, including pur-
7 chasing or selling foreign exchange with large-
8 value payment systems, with a foreign financial
9 institution that violates the regulations and pro-
10 hibitions described in subparagraph (A).

11 (3) RULE OF CONSTRUCTION.—With the excep-
12 tion of paragraph (4), the President may not issue
13 a license to permit a transaction or transactions
14 under this subsection.

15 (4) SUSPENSION.—The President may suspend
16 the prohibition in paragraph (2) for a period not to
17 exceed 180 days, and may renew the suspension for
18 additional periods of not more than 180 days, on
19 and after the date on which the President provides
20 to the appropriate congressional committees the cer-
21 tification required in section 8 of the Iran Sanctions
22 Act of 1996 (50 U.S.C. 1701 note) as amended by
23 this Act.

1 **SEC. 111. APPLICABILITY OF CONGRESSIONAL REVIEW OF**
2 **CERTAIN AGENCY RULEMAKING RELATING**
3 **TO IRAN.**

4 (a) **IN GENERAL.**—Notwithstanding any other provi-
5 sion of law, any rule to amend or otherwise alter a covered
6 regulatory provision as defined in subsection (c) that is
7 published on or after the date of the enactment of this
8 Act shall be deemed to be a rule or major rule (as the
9 case may be) for purposes of chapter 8 of title 5, United
10 States Code, and shall be subject to all applicable require-
11 ments of chapter 8 of title 5, United States Code.

12 (b) **QUARTERLY REPORTS.**—Not later than 60 days
13 after the date of the enactment of this Act, and every 90
14 days thereafter, the head of the applicable department or
15 agency of the Federal Government shall submit to the ap-
16 propriate congressional committees a report on the oper-
17 ation of the licensing system under each covered regu-
18 latory provision as defined in subsection (c) for the pre-
19 ceding 2-year period, including—

20 (1) the number and types of licenses applied
21 for;

22 (2) the number and types of licenses approved;

23 (3) a summary of each license approved;

24 (4) a summary of transactions conducted pur-
25 suant to a general license;

1 (5) the average amount of time elapsed from
2 the date of filing of a license application until the
3 date of its approval;

4 (6) the extent to which the licensing procedures
5 were effectively implemented; and

6 (7) a description of comments received from in-
7 terested parties about the extent to which the licens-
8 ing procedures were effective, after the applicable
9 department or agency holds a public 30-day com-
10 ment period.

11 (c) DEFINITION.—In this section, the term “covered
12 regulatory provision” means any provision of part 535,
13 560, 561, or 1060 of title 31, Code of Federal Regula-
14 tions, and in EAR 742 and 746 related to Iran, as such
15 parts were in effect on the date of enactment of this Act.

16 **SEC. 112. STRICT LIABILITY OF PARENT COMPANIES AND**
17 **FOREIGN SUBSIDIARIES FOR VIOLATIONS OF**
18 **FOREIGN CORRUPT PRACTICES ACT OF 1977.**

19 Section 218 of the Iran Threat Reduction and Syria
20 Human Rights Act of 2012 (22 U.S.C. 8725) is amended
21 by adding at the end the following:

22 “(e) STRICT LIABILITY OF PARENT COMPANIES AND
23 FOREIGN SUBSIDIARIES FOR VIOLATIONS OF FOREIGN
24 CORRUPT PRACTICES ACT OF 1977.—The President shall
25 prohibit a United States person or an entity owned, con-

1 trolled, or beneficially owned by a United States person
2 and established or maintained outside the United States
3 from engaging in any transaction directly or indirectly
4 with the Government of Iran or any person subject to the
5 jurisdiction of the Government of Iran that is authorized
6 pursuant to a general license under part 560 of title 31,
7 Code of Federal Regulations if the transaction were en-
8 gaged in by a United States person or in the United States
9 and would violate any provision of the Foreign Corrupt
10 Practices Act of 1977.”.

11 **SEC. 113. EXPANSION OF SANCTIONS WITH RESPECT TO EF-**
12 **FORTS BY IRAN TO ACQUIRE BALLISTIC MIS-**
13 **SILE AND RELATED TECHNOLOGY.**

14 (a) CERTAIN PERSONS.—Section 1604(a) of the
15 Iran-Iraq Arms Non-Proliferation Act of 1992 (Public
16 Law 102–484; 50 U.S.C. 1701 note) is amended by insert-
17 ing “, to acquire ballistic missile or related technology,”
18 after “nuclear weapons”.

19 (b) FOREIGN COUNTRIES.—Section 1605(a) of the
20 Iran-Iraq Arms Non-Proliferation Act of 1992 (Public
21 Law 102–484; 50 U.S.C. 1701 note) is amended, in the
22 matter preceding paragraph (1), by inserting “, to acquire
23 ballistic missile or related technology,” after “nuclear
24 weapons”.

1 **SEC. 114. EXPANSION OF SANCTIONS UNDER IRAN SANC-**
2 **TIONS ACT OF 1996 WITH RESPECT TO PER-**
3 **SONS THAT ACQUIRE OR DEVELOP BAL-**
4 **LISTIC MISSILES.**

5 Section 5(b)(1)(B) of the Iran Sanctions Act of 1996
6 (Public Law 104–172; 50 U.S.C. 1701 note) is amend-
7 ed—

8 (1) in clause (i), by striking “would likely” and
9 inserting “may”; and

10 (2) in clause (ii)—

11 (A) in subclause (I), by striking “; or” and
12 inserting a semicolon;

13 (B) by redesignating subclause (II) as sub-
14 clause (III); and

15 (C) by inserting after subclause (I) the fol-
16 lowing:

17 “(II) acquire or develop ballistic missiles
18 and the capability to launch ballistic missiles;
19 or”.

20 **SEC. 115. IMPOSITION OF SANCTIONS WITH RESPECT TO**
21 **BALLISTIC MISSILE PROGRAM OF IRAN.**

22 (a) IN GENERAL.—Title II of the Iran Threat Reduc-
23 tion and Syria Human Rights Act of 2012 (22 U.S.C.
24 8721 et seq.) is amended by adding at the end the fol-
25 lowing:

1 **“Subtitle C—Measures Relating To**
2 **Ballistic Missile Program Of Iran**

3 **“SEC. 231. DEFINITIONS.**

4 “(a) IN GENERAL.—In this subtitle:

5 “(1) AGRICULTURAL COMMODITY.—The term
6 ‘agricultural commodity’ has the meaning given that
7 term in section 102 of the Agricultural Trade Act of
8 1978 (7 U.S.C. 5602).

9 “(2) APPROPRIATE CONGRESSIONAL COMMIT-
10 TEES.—The term ‘appropriate congressional com-
11 mittees’ means the committees specified in section
12 14(2) of the Iran Sanctions Act of 1996 (Public
13 Law 104–172; 50 U.S.C. 1701 note).

14 “(3) CORRESPONDENT ACCOUNT; PAYABLE-
15 THROUGH ACCOUNT.—The terms ‘correspondent ac-
16 count’ and ‘payable-through account’ have the mean-
17 ings given those terms in section 5318A of title 31,
18 United States Code.

19 “(4) FOREIGN FINANCIAL INSTITUTION.—The
20 term ‘foreign financial institution’ has the meaning
21 of that term as determined by the Secretary of the
22 Treasury pursuant to section 104(i) of the Com-
23 prehensive Iran Sanctions, Accountability, and Di-
24 vestment Act of 2010 (22 U.S.C. 8513(i)).

1 “(5) GOVERNMENT.—The term ‘Government’,
2 with respect to a foreign country, includes any agen-
3 cies or instrumentalities of that Government and any
4 entities controlled by that Government.

5 “(6) MEDICAL DEVICE.—The term ‘medical de-
6 vice’ has the meaning given the term ‘device’ in sec-
7 tion 201 of the Federal Food, Drug, and Cosmetic
8 Act (21 U.S.C. 321).

9 “(7) MEDICINE.—The term ‘medicine’ has the
10 meaning given the term ‘drug’ in section 201 of the
11 Federal Food, Drug, and Cosmetic Act (21 U.S.C.
12 321).

13 “(b) DETERMINATIONS OF SIGNIFICANCE.—For pur-
14 poses of this subtitle, in determining if financial trans-
15 actions or financial services are significant, the President
16 may consider the totality of the facts and circumstances,
17 including factors similar to the factors set forth in section
18 561.404 of title 31, Code of Federal Regulations (or any
19 corresponding similar regulation or ruling).

20 **“SEC. 232. IMPOSITION OF SANCTIONS WITH RESPECT TO**
21 **PERSONS THAT SUPPORT THE BALLISTIC**
22 **MISSILE PROGRAM OF IRAN.**

23 “(a) IDENTIFICATION OF PERSONS.—

24 “(1) IN GENERAL.—Not later than 120 days
25 after the date of the enactment of the Maximum

1 Pressure Act, and not less frequently than once
2 every 180 days thereafter, the President shall sub-
3 mit to the appropriate congressional committees a
4 report identifying persons that have provided mate-
5 rial support to the Government of Iran in the devel-
6 opment of the ballistic missile program or drone pro-
7 gram of Iran.

8 “(2) ELEMENTS.—Each report required by
9 paragraph (1) shall include the following:

10 “(A) An identification of persons
11 (disaggregated by Iranian and non-Iranian per-
12 sons) with respect to which there is credible evi-
13 dence that such persons have provided material
14 support to the Government of Iran in the devel-
15 opment of the ballistic missile program or drone
16 program of Iran, including persons that have—

17 “(i) engaged in the direct or indirect
18 provision of material support to such pro-
19 grams;

20 “(ii) facilitated, supported, or engaged
21 in activities to further the development of
22 such programs;

23 “(iii) transmitted information relating
24 to ballistic missiles or drones to the Gov-
25 ernment of Iran; or

1 “(iv) otherwise aided such programs.

2 “(B) A description of the character and
3 significance of the cooperation of each person
4 identified under subparagraph (A) with the
5 Government of Iran with respect to such pro-
6 grams.

7 “(C) An assessment of the cooperation of
8 the Government of the Democratic People’s Re-
9 public of Korea with the Government of Iran
10 with respect to such programs.

11 “(3) CLASSIFIED ANNEX.—Each report re-
12 quired by paragraph (1) shall be submitted in un-
13 classified form, but may contain a classified annex.

14 “(b) BLOCKING OF PROPERTY.—Not later than 15
15 days after submitting a report required by subsection
16 (a)(1), the President shall, in accordance with the Inter-
17 national Emergency Economic Powers Act (50 U.S.C.
18 1701 et seq.), block and prohibit all transactions in all
19 property and interests in property of any person specified
20 in such report that engages in activities described in sub-
21 section (a) if such property and interests in property are
22 in the United States, come within the United States, or
23 are or come within the possession or control of a United
24 States person.

25 “(c) EXCLUSION FROM UNITED STATES.—

1 “(1) IN GENERAL.—Except as provided in para-
2 graph (2), the Secretary of State shall deny a visa
3 to, and the Secretary of Homeland Security shall ex-
4 clude from the United States, any alien subject to
5 blocking of property and interests in property under
6 subsection (b).

7 “(2) COMPLIANCE WITH UNITED NATIONS
8 HEADQUARTERS AGREEMENT.—Paragraph (1) shall
9 not apply to the head of state of Iran, or necessary
10 staff of that head of state, if admission to the
11 United States is necessary to permit the United
12 States to comply with the Agreement regarding the
13 Headquarters of the United Nations, signed at Lake
14 Success June 26, 1947, and entered into force No-
15 vember 21, 1947, between the United Nations and
16 the United States.

17 “(d) FACILITATION OF CERTAIN TRANSACTIONS.—
18 The President shall prohibit the opening, and prohibit or
19 impose strict conditions on the maintaining, in the United
20 States of a correspondent account or a payable-through
21 account by a foreign financial institution that the Presi-
22 dent determines knowingly, on or after the date that is
23 180 days after the date of the enactment of the Maximum
24 Pressure Act, conducts or facilitates a significant financial

1 transaction for a person subject to blocking of property
2 and interests in property under subsection (b).

3 **“SEC. 233. BLOCKING OF PROPERTY OF PERSONS AFFILI-**
4 **ATED WITH CERTAIN IRANIAN ENTITIES.**

5 “(a) BLOCKING OF PROPERTY.—

6 “(1) IN GENERAL.—The President shall, in ac-
7 cordance with the International Emergency Eco-
8 nomic Powers Act (50 U.S.C. 1701 et seq.), block
9 and prohibit all transactions in all property and in-
10 terests in property of any person described in para-
11 graph (2) if such property and interests in property
12 are in the United States, come within the United
13 States, or are or come within the possession or con-
14 trol of a United States person.

15 “(2) PERSONS DESCRIBED.—A person de-
16 scribed in this paragraph is—

17 “(A) an entity that is owned or con-
18 trolled—

19 “(i) by the Aerospace Industries Or-
20 ganization, the Shahid Hemmat Industrial
21 Group, the Shahid Bakeri Industrial
22 Group, or any agent or affiliate of such or-
23 ganization or group; or

24 “(ii) collectively by a group of individ-
25 uals that hold an interest in the Aerospace

1 Industries Organization, the Shahid
2 Hemmat Industrial Group, the Shahid
3 Bakeri Industrial Group, or any agent or
4 affiliate of such organization or group,
5 even if none of those individuals hold a 25
6 percent or greater interest in the entity; or
7 “(B) a person that owns or controls an en-
8 tity described in subparagraph (A).

9 “(b) FACILITATION OF CERTAIN TRANSACTIONS.—
10 The President shall prohibit the opening, and prohibit or
11 impose strict conditions on the maintaining, in the United
12 States of a correspondent account or a payable-through
13 account by a foreign financial institution that the Presi-
14 dent determines knowingly, on or after the date that is
15 180 days after the date of the enactment of the Maximum
16 Pressure Act, conducts or facilitates a significant financial
17 transaction for a person subject to blocking of property
18 and interests in property under subsection (a).

19 “(c) IRAN MISSILE PROLIFERATION WATCH LIST.—
20 “(1) IN GENERAL.—Not later than 90 days
21 after the date of the enactment of the Maximum
22 Pressure Act, and not less frequently than annually
23 thereafter, the Secretary of the Treasury shall sub-
24 mit to the appropriate congressional committees and
25 publish in the Federal Register a list of—

1 “(A) each entity in which the Aerospace
2 Industries Organization, the Shahid Hemmat
3 Industrial Group, the Shahid Bakeri Industrial
4 Group, or any agent or affiliate of such organi-
5 zation or group has an ownership interest of
6 more than 0 percent and less than 25 percent;

7 “(B) each entity in which the Aerospace
8 Industries Organization, the Shahid Hemmat
9 Industrial Group, the Shahid Bakeri Industrial
10 Group, or any agent or affiliate of such organi-
11 zation or group does not have an ownership in-
12 terest but maintains a presence on the board of
13 directors of the entity or otherwise influences
14 the actions, policies, or personnel decisions of
15 the entity; and

16 “(C) each person that owns or controls an
17 entity described in subparagraph (A) or (B).

18 “(2) REFERENCE.—The list required by para-
19 graph (1) may be referred to as the ‘Iran Missile
20 Proliferation Watch List’.

21 “(d) COMPTROLLER GENERAL REPORT.—

22 “(1) IN GENERAL.—The Comptroller General of
23 the United States shall—

24 “(A) conduct a review of each list required
25 by subsection (c)(1); and

1 “(B) not later than 180 days after each
2 such list is submitted to the appropriate con-
3 gressional committees under that subsection,
4 submit to the appropriate congressional com-
5 mittees a report on the review conducted under
6 subparagraph (A) that includes a list of persons
7 not included in that list that qualify for inclu-
8 sion in that list, as determined by the Comp-
9 troller General.

10 “(2) CONSULTATIONS.—In preparing the report
11 required by paragraph (1)(B), the Comptroller Gen-
12 eral shall consult with nongovernmental organiza-
13 tions.

14 **“SEC. 234. IMPOSITION OF SANCTIONS WITH RESPECT TO**
15 **CERTAIN PERSONS INVOLVED IN BALLISTIC**
16 **MISSILE ACTIVITIES.**

17 “(a) CERTIFICATION.—Not later than 120 days after
18 the date of the enactment of the Maximum Pressure Act,
19 and not less frequently than once every 180 days there-
20 after, the President shall submit to the appropriate con-
21 gressional committees a certification that each person list-
22 ed in an annex of United Nations Security Council Resolu-
23 tion 1737 (2006), 1747 (2007), or 1929 (2010) is not di-
24 rectly or indirectly facilitating, supporting, or involved
25 with the development of or transfer to Iran of ballistic mis-

1 siles or technology, parts, components, or technology infor-
2 mation relating to ballistic missiles.

3 “(b) BLOCKING OF PROPERTY.—If the President is
4 unable to make a certification under subsection (a) with
5 respect to a person and the person is not currently subject
6 to sanctions with respect to Iran under any other provision
7 of law, the President shall, not later than 15 days after
8 that certification would have been required under that
9 subsection—

10 “(1) in accordance with the International
11 Emergency Economic Powers Act (50 U.S.C. 1701
12 et seq.), block and prohibit all transactions in all
13 property and interests in property of that person if
14 such property and interests in property are in the
15 United States, come within the United States, or are
16 or come within the possession or control of a United
17 States person; and

18 “(2) publish in the Federal Register a report
19 describing the reason why the President was unable
20 to make a certification with respect to that person.

21 “(c) EXCLUSION FROM UNITED STATES.—

22 “(1) IN GENERAL.—Except as provided in para-
23 graph (2), the Secretary of State shall deny a visa
24 to, and the Secretary of Homeland Security shall ex-
25 clude from the United States, any alien subject to

1 blocking of property and interests in property under
2 subsection (b).

3 “(2) COMPLIANCE WITH UNITED NATIONS
4 HEADQUARTERS AGREEMENT.—Paragraph (1) shall
5 not apply to the head of state of Iran, or necessary
6 staff of that head of state, if admission to the
7 United States is necessary to permit the United
8 States to comply with the Agreement regarding the
9 Headquarters of the United Nations, signed at Lake
10 Success June 26, 1947, and entered into force No-
11 vember 21, 1947, between the United Nations and
12 the United States.

13 “(d) FACILITATION OF CERTAIN TRANSACTIONS.—
14 The President shall prohibit the opening, and prohibit or
15 impose strict conditions on the maintaining, in the United
16 States of a correspondent account or a payable-through
17 account by a foreign financial institution that the Presi-
18 dent determines knowingly, on or after the date that is
19 180 days after the date of the enactment of the Maximum
20 Pressure Act, conducts or facilitates a significant financial
21 transaction for a person subject to blocking of property
22 and interests in property under subsection (b).

1 **“SEC. 235. IMPOSITION OF SANCTIONS WITH RESPECT TO**
2 **CERTAIN SECTORS OF IRAN THAT SUPPORT**
3 **THE BALLISTIC MISSILE PROGRAM OF IRAN.**

4 “(a) LIST OF SECTORS.—

5 “(1) IN GENERAL.—Not later than 120 days
6 after the date of the enactment of the Maximum
7 Pressure Act, and not less frequently than once
8 every 180 days thereafter, the President shall sub-
9 mit to the appropriate congressional committees and
10 publish in the Federal Register a list of the sectors
11 of the economy of Iran that are directly or indirectly
12 facilitating, supporting, or involved with the develop-
13 ment of or transfer to Iran of ballistic missiles or
14 technology, parts, components, or technology infor-
15 mation relating to ballistic missiles.

16 “(2) CERTAIN SECTORS.—

17 “(A) IN GENERAL.—Not later than 120
18 days after the date of enactment of the Max-
19 imum Pressure Act, the President shall submit
20 to the appropriate congressional committees a
21 determination as to whether each of the chem-
22 ical, computer science, construction, electronic,
23 metallurgy, mining, research (including univer-
24 sities and research institutions), and tele-
25 communications sectors of Iran meet the cri-
26 teria specified in paragraph (1).

1 “(B) INCLUSION IN INITIAL LIST.—If the
2 President determines under subparagraph (A)
3 that the sectors of the economy of Iran speci-
4 fied in such subparagraph meet the criteria
5 specified in paragraph (1), that sector shall be
6 included in the initial list submitted and pub-
7 lished under that paragraph.

8 “(b) SANCTIONS WITH RESPECT TO SPECIFIED SEC-
9 TORS OF IRAN.—

10 “(1) BLOCKING OF PROPERTY.—The President
11 shall, in accordance with the International Emer-
12 gency Economic Powers Act (50 U.S.C. 1701 et
13 seq.), block and prohibit all transactions in all prop-
14 erty and interests in property of any person de-
15 scribed in paragraph (4) if such property and inter-
16 ests in property are in the United States, come with-
17 in the United States, or are or come within the pos-
18 session or control of a United States person.

19 “(2) EXCLUSION FROM UNITED STATES.—

20 “(A) IN GENERAL.—Except as provided in
21 subparagraph (B), the Secretary of State shall
22 deny a visa to, and the Secretary of Homeland
23 Security shall exclude from the United States,
24 any alien that is a person described in para-
25 graph (4).

1 “(B) COMPLIANCE WITH UNITED NATIONS
2 HEADQUARTERS AGREEMENT.—Subparagraph
3 (A) shall not apply to the head of state of Iran,
4 or necessary staff of that head of state, if ad-
5 mission to the United States is necessary to
6 permit the United States to comply with the
7 Agreement regarding the Headquarters of the
8 United Nations, signed at Lake Success June
9 26, 1947, and entered into force November 21,
10 1947, between the United Nations and the
11 United States.

12 “(3) FACILITATION OF CERTAIN TRANS-
13 ACTIONS.—Except as provided in this section, the
14 President shall prohibit the opening, and prohibit or
15 impose strict conditions on the maintaining, in the
16 United States of a correspondent account or a pay-
17 able-through account by a foreign financial institu-
18 tion that the President determines knowingly, on or
19 after the date that is 180 days after the date of the
20 enactment of the Maximum Pressure Act, conducts
21 or facilitates a significant financial transaction for a
22 person described in paragraph (4).

23 “(4) PERSONS DESCRIBED.—A person is de-
24 scribed in this paragraph if the President determines
25 that the person, on or after the date that is 180

1 days after the date of the enactment of the Max-
2 imum Pressure Act—

3 “(A) operates in a sector of the economy
4 of Iran included in the most recent list pub-
5 lished by the President under subsection (a);

6 “(B) knowingly provides significant finan-
7 cial, material, technological, or other support to,
8 or goods or services in support of, any activity
9 or transaction on behalf of or for the benefit of
10 a person described in subparagraph (A); or

11 “(C) is owned or controlled by a person de-
12 scribed in subparagraph (A).

13 “(c) HUMANITARIAN EXCEPTION.—The President
14 may not impose sanctions under this section with respect
15 to any person for conducting or facilitating a transaction
16 for the sale of agricultural commodities, food, medicine,
17 or medical devices to Iran or for the provision of humani-
18 tarian assistance to the people of Iran.

19 **“SEC. 236. IDENTIFICATION OF FOREIGN PERSONS THAT**
20 **SUPPORT THE BALLISTIC MISSILE PROGRAM**
21 **OF IRAN IN CERTAIN SECTORS OF IRAN.**

22 “(a) IN GENERAL.—Not later than 120 days after
23 the date of the enactment of the Maximum Pressure Act,
24 and not less frequently than annually thereafter, the
25 President shall submit to the appropriate congressional

1 committees and publish in the Federal Register a list of
2 all foreign persons that have, based on credible informa-
3 tion, directly or indirectly facilitated, supported, or been
4 involved with the development of ballistic missiles or tech-
5 nology, parts, components, or technology information re-
6 lated to ballistic missiles in the following sectors of the
7 economy of Iran during the period specified in subsection
8 (b):

9 “(1) Chemical.

10 “(2) Computer Science.

11 “(3) Construction.

12 “(4) Electronic.

13 “(5) Metallurgy.

14 “(6) Mining.

15 “(7) Petrochemical.

16 “(8) Research (including universities and re-
17 search institutions).

18 “(9) Telecommunications.

19 “(10) Any other sector of the economy of Iran
20 identified under section 235(a).

21 “(b) PERIOD SPECIFIED.—The period specified in
22 this subsection is—

23 “(1) with respect to the first list submitted
24 under subsection (a), the period beginning on the
25 date of the enactment of the Maximum Pressure Act

1 and ending on the date that is 120 days after such
2 date of enactment; and

3 “(2) with respect to each subsequent list sub-
4 mitted under such subsection, the one year period
5 preceding the submission of the list.

6 “(c) COMPTROLLER GENERAL REPORT.—

7 “(1) IN GENERAL.—With respect to each list
8 submitted under subsection (a), not later than 120
9 days after the list is submitted under that sub-
10 section, the Comptroller General of the United
11 States shall submit to the appropriate congressional
12 committees—

13 “(A) an assessment of the processes fol-
14 lowed by the President in preparing the list;

15 “(B) an assessment of the foreign persons
16 included in the list; and

17 “(C) a list of persons not included in the
18 list that qualify for inclusion in the list, as de-
19 termined by the Comptroller General.

20 “(2) CONSULTATIONS.—In preparing the report
21 required by paragraph (1), the Comptroller General
22 shall consult with nongovernmental organizations.

23 “(d) CREDIBLE INFORMATION DEFINED.—In this
24 section, the term ‘credible information’ has the meaning

1 given that term in section 14 of the Iran Sanctions Act
2 of 1996 (Public Law 104–172; 50 U.S.C. 1701 note).”.

3 **SEC. 116. MANDATORY SANCTIONS WITH RESPECT TO FI-**
4 **NANCIAL INSTITUTIONS THAT ENGAGE IN**
5 **CERTAIN TRANSACTIONS ON BEHALF OF**
6 **PERSONS INVOLVED IN HUMAN RIGHTS**
7 **ABUSES OR THAT EXPORT SENSITIVE TECH-**
8 **NOLOGY TO IRAN.**

9 (a) IN GENERAL.—Section 104(c)(2) of the Com-
10 prehensive Iran Sanctions, Accountability, and Divestment
11 Act of 2010 (22 U.S.C. 8513(c)(2)) is amended—

12 (1) in subparagraph (D), by striking “or” at
13 the end;

14 (2) in subparagraph (E), by striking the period
15 at the end and inserting “; or”; and

16 (3) by adding at the end the following:

17 “(F) facilitates a significant transaction or
18 transactions or provides significant financial
19 services for a person that is subject to sanctions
20 under section 105(c), 105A(c), 105B(c), or
21 105C(a);”.

22 (b) EFFECTIVE DATE.—The amendments made by
23 subsection (a) take effect on the date of the enactment
24 of this Act and apply with respect to any activity described
25 in subparagraph (F) of section 104(c)(2) of the Com-

1 prehensive Iran Sanctions, Accountability, and Divestment
2 Act of 2010, as added by subsection (a)(3), initiated on
3 or after the date that is 90 days after such date of enact-
4 ment.

5 (c) REGULATIONS.—Not later than 90 days after the
6 date of the enactment of this Act, the Secretary of the
7 Treasury shall prescribe regulations to carry out the
8 amendments made by subsection (a).

9 **SEC. 117. ADDITIONAL SANCTIONS WITH RESPECT TO FOR-**
10 **EIGN PERSONS THAT SUPPORT OR CONDUCT**
11 **CERTAIN TRANSACTIONS WITH IRAN’S REVO-**
12 **LUTIONARY GUARD CORPS OR OTHER SANC-**
13 **TIONED PERSONS.**

14 (a) IDENTIFICATION.—Section 302(a)(1) of the Iran
15 Threat Reduction and Syria Human Rights Act of 2012
16 (22 U.S.C. 8742(a)(1)) is amended—

17 (1) in the matter preceding subparagraph (A),
18 by striking “Not later than 90 days after the date
19 of the enactment of this Act, and every 180 days
20 thereafter,” and inserting “Not later than 60 days
21 after the date of the enactment of the Maximum
22 Pressure Act, and every 60 days thereafter,”;

23 (2) in subparagraph (B), by inserting “, provide
24 significant financial services to, or provide material
25 support to” after “transactions with”; and

1 (3) in subparagraph (C)—

2 (A) in the matter preceding clause (i), by
3 inserting “, provide significant financial services
4 to, or provide material support to” after “trans-
5 actions with”;

6 (B) in clause (i), by striking “or” at the
7 end;

8 (C) in clause (ii), by striking the period at
9 the end and inserting a semicolon; and

10 (D) by inserting after clause (i) the fol-
11 lowing:

12 “(iii) a person designated as a foreign
13 terrorist organization under section 219(a)
14 of the Immigration and Nationality Act (8
15 U.S.C. 1189(a)) or that has provided sup-
16 port for an act of international terrorism
17 (as defined in section 14 of the Iran Sanc-
18 tions Act of 1996 (Public Law 104–172;
19 50 U.S.C. 1701 note)); or

20 “(iv) a foreign person whose property
21 and access to property has been blocked
22 pursuant to Executive Order 13224 (Sep-
23 tember 23, 2001; relating to blocking prop-
24 erty and prohibiting transactions with per-

1 sons who commit, threaten to commit, or
2 support terrorism).”.

3 (b) IMPOSITION OF SANCTIONS.—Section 302(b) of
4 the Iran Threat Reduction and Syria Human Rights Act
5 of 2012 (22 U.S.C. 8742(b)) is amended by striking “the
6 President—” and all that follows and inserting “the Presi-
7 dent shall, in accordance with the International Emer-
8 gency Economic Powers Act (50 U.S.C. 1701 et seq.),
9 block and prohibit all transactions in property and inter-
10 ests in property with respect to such foreign person if such
11 property and interests in property are in the United
12 States, come within the United States, or are or come
13 within the possession or control of a United States per-
14 son.”.

15 **TITLE II—MATTERS RELATING**
16 **TO THE FINANCING OF TER-**
17 **RORISM**

18 **SEC. 201. PROHIBITIONS OF INTERNATIONAL MONETARY**
19 **FUND ALLOCATIONS FOR IRAN.**

20 Section 6(b) of the Special Drawing Rights Act (22
21 U.S.C. 286q(b)) is amended by adding at the end the fol-
22 lowing:

23 “(3) Notwithstanding any other provision of
24 law, no funds shall be appropriated to allocate Spe-
25 cial Drawing Rights under Article XVII, sections 2

1 and 3, of the Articles of Agreement of the Fund to
2 the Islamic Republic of Iran.”.

3 **SEC. 202. CERTIFICATION REQUIREMENT FOR REMOVAL**
4 **OF DESIGNATION OF IRAN AS A JURISDIC-**
5 **TION OF PRIMARY MONEY LAUNDERING CON-**
6 **CERN.**

7 (a) IN GENERAL.—The President may not rescind a
8 final rule (as in effect on the day before the date of the
9 enactment of this Act) that provides for the designation
10 of Iran as a jurisdiction of primary money laundering con-
11 cern pursuant to section 5318A of title 31, United States
12 Code, unless the President submits to the appropriate con-
13 gressional committees a certification described in sub-
14 section (b) with respect to Iran.

15 (b) CERTIFICATION.—The President may only re-
16 scind a preliminary draft rule or final rule described in
17 subsection (a) if the President submits to the appropriate
18 congressional committees the certification required in sec-
19 tion 8 of the Iran Sanctions Act of 1996 (50 U.S.C. 1701
20 note) as amended by this Act.

21 (c) FORM.—The certification described in subsection
22 (b) shall be submitted in unclassified form, but may con-
23 tain a classified annex.

24 (d) DEFINITION.—In this section, the term “appro-
25 priate congressional committees” means—

1 (1) the Committee on Foreign Affairs and the
2 Committee on Financial Services of the House of
3 Representatives; and

4 (2) the Committee on Banking, Housing, and
5 Urban Affairs of the Senate.

6 **SEC. 203. REQUIREMENT TO TAKE SPECIAL MEASURES AT**
7 **DOMESTIC FINANCIAL INSTITUTIONS.**

8 (a) IN GENERAL.—The Secretary of the Treasury
9 shall require domestic financial institutions and domestic
10 financial agencies to take one or more of the special meas-
11 ures described under section 5318A(b) of title 31, United
12 States Code, with respect to a financial institution oper-
13 ating outside of the United States, if the Secretary deter-
14 mines that the financial institution operating outside of
15 the United States knowingly conducts a significant trans-
16 action in connection with the Instrument in Support of
17 Trade Exchanges, or any successor to such Instrument.

18 (b) WAIVER.—During the 2-year period beginning on
19 the date of the enactment of this Act, the President may,
20 for periods not to exceed 180 days, waive the application
21 of subsection (a) of this section with respect to a financial
22 institution if the President certifies to the appropriate con-
23 gressional committees that such a waiver is in the national
24 security interests of the United States.

1 (c) DEFINITIONS.—In this section, the terms “do-
2 mestic financial institution”, “domestic financial agency”,
3 and “financial institution” have the meaning given those
4 terms, respectively, under section 5312 of title 31, United
5 States Code.

6 **SEC. 204. ADDITIONAL SANCTIONS WITH RESPECT TO FOR-**
7 **EIGN PERSONS THAT ARE OFFICIALS,**
8 **AGENTS, OR AFFILIATES OF, OR OWNED OR**
9 **CONTROLLED BY, IRAN’S REVOLUTIONARY**
10 **GUARD CORPS.**

11 (a) IN GENERAL.—Section 301(a) of the Iran Threat
12 Reduction and Syria Human Rights Act of 2012 (22
13 U.S.C. 8741(a)) is amended—

14 (1) in the matter preceding paragraph (1), by
15 striking “Not later than 90 days after the date of
16 the enactment of this Act, and as appropriate there-
17 after,” and inserting “Not later than 180 days after
18 the date of the enactment of the Maximum Pressure
19 Act, and every 180 days thereafter,”;

20 (2) in paragraph (1)—

21 (A) by inserting “, or owned or controlled
22 by,” after “affiliates of”; and

23 (B) by striking “and” at the end;

24 (3) in paragraph (2), by striking the period at
25 the end and inserting “; and”; and

1 (4) by adding at the end the following:

2 “(3) identify foreign persons with respect to
3 which there is a reasonable basis to determine that
4 the foreign persons have, directly or indirectly, at-
5 tempted to conduct one or more sensitive trans-
6 actions or activities described in subsection (c) for or
7 on behalf of a foreign person described in paragraph
8 (1).”.

9 (b) PRIORITY FOR INVESTIGATION; DETERMINATION
10 AND REPORT.—Section 301(b) of the Iran Threat Reduc-
11 tion and Syria Human Rights Act of 2012 (22 U.S.C.
12 8741(b)) is amended to read as follows:

13 “(b) PRIORITY FOR INVESTIGATION; DETERMINA-
14 TION AND REPORT.—

15 “(1) PRIORITY FOR INVESTIGATION.—In identi-
16 fying foreign persons pursuant to subsection (a)(1)
17 as officials, agents, or affiliates of Iran’s Revolu-
18 tionary Guard Corps, the President shall inves-
19 tigate—

20 “(A) foreign persons or entities identified
21 under section 560.304 of title 31, Code of Fed-
22 eral Regulations (relating to the definition of
23 the Government of Iran);

24 “(B) foreign persons for which there is a
25 reasonable basis to find that the person has

1 conducted or attempted to conduct one or more
2 sensitive transactions or activities described in
3 subsection (c); and

4 “(C) foreign persons listed under the head-
5 ings ‘Attachment 3’ or ‘Attachment 4’ in Annex
6 A of United Nations Security Council Resolu-
7 tion 2231, adopted on July 20, 2015.

8 “(2) DETERMINATION AND REPORT.—

9 “(A) DETERMINATION.—

10 “(i) IN GENERAL.—The President
11 shall determine whether each foreign per-
12 son on the list described in clause (ii) is a
13 foreign person that is owned or controlled
14 by Iran’s Revolutionary Guard Corps.

15 “(ii) LIST.—The list of foreign per-
16 sons described in this clause are the fol-
17 lowing:

18 “(I) The Telecommunication
19 Company of Iran.

20 “(II) The Mobile Telecommuni-
21 cation Company of Iran.

22 “(III) The Calcimin Public Com-
23 pany.

24 “(IV) The Iran Tractor Manufac-
25 turing Company of Iran.

1 “(V) The Iran Zinc Mines Devel-
2 opment Company.

3 “(VI) The National Iranian Lead
4 and Zinc Company.

5 “(VII) Ghadir Investment.

6 “(VIII) The Parisian Oil & Gas
7 Development Company.

8 “(IX) The Pardus Petrochemical
9 Company.

10 “(X) The Chariots Petrochemical
11 Company.

12 “(XI) The Tabriz Oil Refinery.

13 “(XII) Kermanshah Petro-
14 chemical Industries.

15 “(B) REPORT.—

16 “(i) IN GENERAL.—Not later than 90
17 days after the date of the enactment of
18 this subsection, and not later 1 year there-
19 after, the President shall submit to the ap-
20 propriate congressional committees a re-
21 port on the determinations made under
22 subparagraph (A) together with the rea-
23 sons for those determinations.

24 “(ii) FORM.—A report submitted
25 under clause (i) shall be submitted in un-

1 classified form but may contain a classified
2 annex.”.

3 (c) SENSITIVE TRANSACTIONS AND ACTIVITIES DE-
4 SCRIBED.—Section 301(c) of the Iran Threat Reduction
5 and Syria Human Rights Act of 2012 (22 U.S.C. 8741(e))
6 is amended—

7 (1) in paragraph (1)—

8 (A) by striking “\$1,000,000” and inserting
9 “\$500,000”; and

10 (B) by inserting “Iranian financial institu-
11 tion or” after “involving a”;

12 (2) by redesignating paragraphs (3), (4), and
13 (5) as paragraphs (6), (7), and (8), respectively; and

14 (3) by inserting after paragraph (2) the fol-
15 lowing new paragraphs:

16 “(3) a transaction to provide material support
17 for an organization designated as a foreign terrorist
18 organization under section 219(a) of the Immigra-
19 tion and Nationality Act (8 U.S.C. 1189(a)) or sup-
20 port for an act of international terrorism (as defined
21 in section 14 of the Iran Sanctions Act of 1996
22 (Public Law 104–172; 50 U.S.C. 1701 note));

23 “(4) a transaction to provide material support
24 to a foreign person whose property and access to
25 property has been blocked pursuant to Executive

1 Order 13224 (September 23, 2001; relating to
2 blocking property and prohibiting transactions with
3 persons who commit, threaten to commit, or support
4 terrorism);

5 “(5) a transaction to provide material support
6 for the Government of Syria or any agency or in-
7 strumentality thereof;”.

8 (d) REGULATIONS, IMPLEMENTATION, PENALTIES,
9 AND DEFINITIONS.—Section 301 of the Iran Threat Re-
10 duction and Syria Human Rights Act of 2012 (22 U.S.C.
11 8741) is amended—

12 (1) by redesignating subsection (f) as sub-
13 section (h); and

14 (2) by inserting after subsection (e) the fol-
15 lowing new subsections:

16 “(e) PENALTIES.—A person that violates, attempts
17 to violate, conspires to violate, or causes a violation of sub-
18 section (a) or any regulation, license, or order issued to
19 carry out subsection (a) shall be subject to the penalties
20 set forth in subsections (b) and (c) of section 206 of the
21 International Emergency Economic Powers Act (50
22 U.S.C. 1705) to the same extent as a person that commits
23 an unlawful act described in subsection (a) of that section.

24 “(f) DEFINITIONS.—In this section:

1 “(1) FOREIGN PERSON.—The term ‘foreign per-
2 son’ means—

3 “(A) an individual who is not a United
4 States person;

5 “(B) a corporation, partnership, or other
6 nongovernmental entity which is not a United
7 States person; or

8 “(C) any representative, agent or instru-
9 mentality of, or an individual working on behalf
10 of a foreign government.

11 “(2) IRAN’S REVOLUTIONARY GUARD CORPS.—
12 The term ‘Iran’s Revolutionary Guard Corps’ in-
13 cludes any senior foreign political figure (as defined
14 in section 1010.605 of title 31, Code of Federal
15 Regulations) of Iran’s Revolutionary Guard Corps.

16 “(3) OWN OR CONTROL.—The term ‘own or
17 control’ means, with respect to an entity—

18 “(A) to hold more than 25 percent of the
19 equity interest by vote or value in the entity;

20 “(B) to hold a majority of seats on the
21 board of directors of the entity; or

22 “(C) to otherwise control the actions, poli-
23 cies, or personnel decisions of the entity.

24 “(4) UNITED STATES PERSON.—The term
25 ‘United States person’ means—

1 “(A) a United States citizen or an alien
2 lawfully admitted for permanent residence to
3 the United States; or

4 “(B) an entity organized under the laws of
5 the United States or of any jurisdiction within
6 the United States, including a foreign branch of
7 such an entity.”.

8 (e) CONFORMING AND CLERICAL AMENDMENTS.—
9 The Iran Threat Reduction and Syria Human Rights Act
10 of 2012 (22 U.S.C. 8701 et seq.) is amended—

11 (1) by striking the heading of section 301 and
12 inserting the following:

13 **“SEC. 301. IDENTIFICATION OF, AND IMPOSITION OF SANC-**
14 **TIONS WITH RESPECT TO, FOREIGN PERSONS**
15 **THAT ARE OFFICIALS, AGENTS OR AFFILI-**
16 **ATES OF, OR OWNED OR CONTROLLED BY,**
17 **IRAN’S REVOLUTIONARY GUARD CORPS.”;**

18 and

19 (2) in the table of contents, by striking the item
20 relating to section 301 and inserting the following:

 “Sec. 301. Identification of, and imposition of sanctions with respect to, foreign
 persons that are officials, agents or affiliates of, or owned or
 controlled by, Iran’s Revolutionary Guard Corps.”.

1 **SEC. 205. ADDITIONAL SANCTIONS WITH RESPECT TO FOR-**
2 **EIGN PERSONS THAT SUPPORT OR CONDUCT**
3 **CERTAIN TRANSACTIONS WITH IRAN'S REVO-**
4 **LUTIONARY GUARD CORPS OR OTHER SANC-**
5 **TIONED PERSONS.**

6 (a) IDENTIFICATION.—Section 302(a)(1) of the Iran
7 Threat Reduction and Syria Human Rights Act of 2012
8 (22 U.S.C. 8742(a)(1))—

9 (1) in subparagraph (B)—

10 (A) by inserting “, provide significant fi-
11 nancial services to, or provide material support
12 to” after “transactions with”; and

13 (B) by striking “or” at the end;

14 (2) in subparagraph (C)—

15 (A) in the matter preceding clause (i), by
16 inserting “, provide significant financial services
17 to, or provide material support to” after “trans-
18 actions with”;

19 (B) in clause (i), by striking “or” at the
20 end; and

21 (C) by striking clause (ii) and inserting the
22 following:

23 “(ii) a person or entity designated as
24 foreign terrorist organizations under sec-
25 tion 219(a) of the Immigration and Na-
26 tionality Act (8 U.S.C. 1189(a)) or that

1 has provided support for an act of inter-
2 national terrorism (as defined in section 14
3 of the Iran Sanctions Act of 1996 (Public
4 Law 104–172; 50 U.S.C. 1701 note)); or
5 “(iii) a foreign person whose property
6 and access to property has been blocked
7 pursuant to Executive Order 13224 (Sep-
8 tember 23, 2001; relating to blocking prop-
9 erty and prohibiting transactions with per-
10 sons who commit, threaten to commit, or
11 support terrorism); or”; and

12 (3) by adding at the end the following:

13 “(D) a person acting on behalf of or at the
14 direction of, or owned or controlled (as that
15 term is defined in section 301) by, a person de-
16 scribed in subparagraph (A), (B), or (C).”.

17 (b) IMPOSITION OF SANCTIONS.—Section 302(b) of
18 the Iran Threat Reduction and Syria Human Rights Act
19 of 2012 (22 U.S.C. 8742(b)) is amended by striking “the
20 President—” and all that follows and inserting “the Presi-
21 dent shall block and prohibit all transactions in property
22 and interests in property with respect to such foreign per-
23 son if such property and interests in property are in the
24 United States, come within the United States, or are or

1 come within the possession or control of a United States
2 person.”.

3 **SEC. 206. REPORTS ON CERTAIN IRANIAN PERSONS AND**
4 **SECTORS OF IRAN’S ECONOMY THAT ARE**
5 **CONTROLLED BY IRAN’S REVOLUTIONARY**
6 **GUARD CORPS.**

7 (a) STATEMENT OF POLICY.—It shall be the policy
8 of the United States to fully implement and enforce sanc-
9 tions against Iran’s Revolutionary Guard Corps, including
10 its officials, agents, and affiliates.

11 (b) IN GENERAL.—Subtitle B of title III of the Iran
12 Threat Reduction and Syria Human Rights Act of 2012
13 (Public Law 112–158; 126 Stat. 1247) is amended by
14 adding at the end the following:

15 **“SEC. 313. REPORT ON CERTAIN IRANIAN PERSONS.**

16 “(a) IN GENERAL.—Not later than 180 days after
17 the date of the enactment of this section, and annually
18 thereafter for a period not to exceed three years, the Presi-
19 dent shall submit to the appropriate congressional com-
20 mittees a report that contains the following:

21 “(1) A list of foreign persons listed on the
22 Tehran Stock Exchange and, with respect to each
23 such foreign person—

1 “(A) an identification of the sector of
2 Iran’s economy in which the foreign person is
3 located; and

4 “(B) a determination of whether or not
5 Iran’s Revolutionary Guard Corps or any for-
6 eign persons that are officials, agents, or affili-
7 ates of Iran’s Revolutionary Guard Corps, di-
8 rectly or indirectly, owns or controls the foreign
9 person.

10 “(2) A list of foreign persons that are operating
11 business enterprises in Iran that have a valuation of
12 more than \$100,000,000 and, with respect to each
13 such foreign person—

14 “(A) an identification of the sector of
15 Iran’s economy in which the foreign person is
16 located; and

17 “(B) a determination of whether or not
18 Iran’s Revolutionary Guard Corps or any for-
19 eign persons that are officials, agents, or affili-
20 ates of Iran’s Revolutionary Guard Corps, di-
21 rectly or indirectly owns or controls the foreign
22 person.

23 “(3) A list of Iranian financial institutions that
24 have a valuation of more than \$10,000,000 and,

1 with respect to each such Iranian financial institu-
2 tion—

3 “(A) an identification of the sector of
4 Iran’s economy in which the institution is lo-
5 cated; and

6 “(B) a determination of whether or not—

7 “(i) the institution has knowingly fa-
8 cilitated a significant transaction directly
9 or indirectly for, or on behalf of, Iran’s
10 Revolutionary Guard Corps during the 2-
11 year period beginning on the date of the
12 enactment of this section; or

13 “(ii) Iran’s Revolutionary Guard
14 Corps or any foreign persons that are offi-
15 cials, agents, or affiliates of Iran’s Revolu-
16 tionary Guard Corps, directly or indirectly,
17 owns or controls the institution.

18 “(b) FORM OF REPORT; PUBLIC AVAILABILITY.—

19 “(1) FORM.—The report required by paragraph
20 (1) shall be submitted in unclassified form but may
21 contain a classified annex.

22 “(2) PUBLIC AVAILABILITY.—The unclassified
23 portion of the report required by paragraph (1) shall
24 be posted on a publicly-available Internet website of

1 the Department of the Treasury and a publicly-avail-
2 able Internet website of the Department of State.

3 “(c) DEFINITIONS.—In this section:

4 “(1) FOREIGN PERSON.—The term ‘foreign per-
5 son’ means—

6 “(A) an individual who is not a United
7 States person;

8 “(B) a corporation, partnership, or other
9 nongovernmental entity which is not a United
10 States person; or

11 “(C) any representative, agent or instru-
12 mentality of, or an individual working on behalf
13 of a foreign government.

14 “(2) IRAN’S REVOLUTIONARY GUARD CORPS.—
15 The term ‘Iran’s Revolutionary Guard Corps’ in-
16 cludes any senior foreign political figure (as defined
17 in section 1010.605 of title 31, Code of Federal
18 Regulations) of Iran’s Revolutionary Guard Corps.

19 “(3) IRANIAN FINANCIAL INSTITUTION.—The
20 term ‘Iranian financial institution’ means—

21 “(A) a financial institution organized
22 under the laws of Iran or any jurisdiction with-
23 in Iran, including a foreign branch of such an
24 institution;

25 “(B) a financial institution located in Iran;

1 “(C) a financial institution, wherever lo-
2 cated, owned or controlled by the Government
3 of Iran; or

4 “(D) a financial institution, wherever lo-
5 cated, owned or controlled by a financial insti-
6 tution described in subparagraph (A), (B), or
7 (C).

8 “(4) OWN OR CONTROL.—The term ‘own or
9 control’ has the meaning given such term in section
10 301.

11 “(5) SIGNIFICANT TRANSACTION.—A trans-
12 action shall be determined to be a ‘significant trans-
13 action’ in accordance with section 561.404 of title
14 31, Code of Federal Regulations.

15 “(6) UNITED STATES PERSON.—The term
16 ‘United States person’ means—

17 “(A) a United States citizen or an alien
18 lawfully admitted for permanent residence to
19 the United States; or

20 “(B) an entity organized under the laws of
21 the United States or of any jurisdiction within
22 the United States, including a foreign branch of
23 such an entity.

1 **“SEC. 314. REPORT ON SECTORS OF IRAN’S ECONOMY THAT**
2 **ARE CONTROLLED BY IRAN’S REVOLU-**
3 **TIONARY GUARD CORPS.**

4 “(a) IN GENERAL.—Not later than 180 days after
5 the date of enactment of this section, and every 180 days
6 thereafter, the President shall submit to the appropriate
7 congressional committees a report that identifies each sec-
8 tor of Iran’s economy described in subsection (b).

9 “(b) SECTORS OF IRAN’S ECONOMY DESCRIBED.—

10 “(1) IN GENERAL.—The sectors of Iran’s econ-
11 omy described in this subsection are each sector in
12 which 20 or more of any of the Iranian financial in-
13 stitutions or foreign persons described in paragraph
14 (2) are located in such sector.

15 “(2) IRANIAN FINANCIAL INSTITUTIONS AND
16 FOREIGN PERSONS DESCRIBED.—The Iranian finan-
17 cial institutions and foreign persons described in this
18 subsection are the following:

19 “(A) Iranian financial institutions listed
20 under section 313(a)(1)(B)(ii).

21 “(B) Foreign persons listed under section
22 313(a)(2)(B).

23 “(C) Foreign persons listed under section
24 313(a)(3)(B).”.

1 **TITLE III—MATTERS RELATING**
2 **TO THE DESIGNATION OF**
3 **CERTAIN ENTITIES**

4 **SEC. 301. PROHIBITION ON FUTURE WAIVERS AND LI-**
5 **CENSES CONNECTED TO THE DESIGNATION**
6 **OF THE IRGC.**

7 Beginning on the date of the enactment of this Act,
8 all waivers and licenses in effect as of such date issued
9 by the President pursuant to the designation of the Is-
10 lamic Revolutionary Guard Corps under Executive Order
11 13224 (50 U.S.C. 1701 note; relating to blocking property
12 and prohibiting transactions with persons who commit,
13 threaten to commit, or support terrorism) shall remain in
14 effect, and the President may not issue a new waiver or
15 license with respect to any activity connected to the Is-
16 lamic Revolutionary Guard Corps, until the date on which
17 the President makes the certification to Congress pursu-
18 ant to section 8 of the Iran Sanctions Act of 1996 (50
19 U.S.C. 1701 note) as amended by this Act.

20 **SEC. 302. PROHIBITION ON FUTURE WAIVERS AND LI-**
21 **CENSES CONNECTED TO THE DESIGNATION**
22 **OF THE IRGC AS A FOREIGN TERRORIST OR-**
23 **GANIZATION.**

24 The Secretary of State may not remove the designa-
25 tion of the Islamic Revolutionary Guard Corps as a foreign

1 terrorist organization pursuant to section 219 of the Im-
2 migration and Nationality Act (8 U.S.C. 1189) unless the
3 President makes the certification to Congress pursuant to
4 section 8 of the Iran Sanctions Act of 1996 (50 U.S.C.
5 1701 note) as amended by this Act. The waiver issued
6 by the Secretary of State pursuant to the Notice of Deter-
7 mination published on April 24, 2019 (84 Fed. Reg.
8 17227; relating to material support for certain foreign
9 governmental sub-entities), shall remain in effect, and the
10 President may not issue a new waiver or license with re-
11 spect to any activity connected to the designation of the
12 Islamic Revolutionary Guard Corps, until the date on
13 which the President makes the certification to Congress
14 pursuant to section 8 of the Iran Sanctions Act of 1996
15 (50 U.S.C. 1701 note) as amended by this Act.

16 **SEC. 303. MEASURES WITH RESPECT TO ANSARALLAH IN**
17 **YEMEN.**

18 (a) SENSE OF CONGRESS.—It is the sense of the Con-
19 gress that the designation of the Ansarallah in Yemen
20 (otherwise known as the “Houthis”) as a foreign terrorist
21 organization by former Secretary of State Mike Pompeo,
22 which took effect on January 19, 2021, was an essential
23 step to hold Iran’s proxies accountable.

24 (b) FINDINGS.—Congress finds the following:

1 (1) The Houthis are armed, trained, and ad-
2 vised by the Islamic Revolutionary Guard Corps, an
3 entity designated as a foreign terrorist organization
4 pursuant to section 219 of the Immigration and Na-
5 tionality Act (8 U.S.C. 1189).

6 (2) According to former Secretary of State
7 Mike Pompeo, the Houthis are responsible for a
8 number of terrorist acts, “including cross-border at-
9 tacks threatening civilian populations, infrastruc-
10 ture, and commercial shipping.”.

11 (c) DESIGNATION REQUIRED.—Not later than 10
12 days after the date of the enactment of this Act, the Sec-
13 retary of State shall designate Ansarallah, otherwise
14 known as “Houthis”, as a foreign terrorist organization
15 under section 219 of the Immigration and Nationality Act
16 (8 U.S.C. 1189).

17 (d) LISTING REQUIRED.—Not later than 10 days
18 after the date of the enactment of this Act, the Secretary
19 of the Treasury shall place Ansarallah, otherwise known
20 as “Houthis,” on the list of Specially Designated Nation-
21 als and Blocked Persons maintained by the Office of For-
22 eign Asset Control of the Department of the Treasury.

23 (e) REVIVAL OF FORMER WAIVERS.—Beginning on
24 the date that is 10 days after the date of the enactment
25 of this Act, all licenses and waivers issued in relation to

1 the designation of Ansarallah as a Foreign Terrorist Orga-
2 nization or its placement on the list of Specially Des-
3 igned Nationals and Blocked Persons that were in effect
4 as of January 20, 2021, shall return to force and remain
5 in effect as long as Ansarallah is designated as a foreign
6 terrorist organization and remains on the list of Specially
7 Designated Nationals and Blocked Persons.

8 (f) LIMITATION ON FUTURE WAIVER AUTHORITY.—
9 Except as provided in subsection (e), no waiver or license
10 with respect to the designation of Ansarallah under this
11 section may be issued.

12 **TITLE IV—DETERMINATIONS** 13 **AND REPORTS**

14 **SEC. 401. DETERMINATIONS WITH RESPECT TO THE IMPO-** 15 **SITION OF SANCTIONS.**

16 (a) DETERMINATION.—Not later than 90 days after
17 the date of the enactment of this Act, the Secretary of
18 State shall submit to the appropriate congressional com-
19 mittees a determination, including a detailed justification,
20 on whether Kata'ib Sayyid al-Shuhada, Kata'ib al-Imam
21 Ali, Saraya Khorasani, and the Badr Corps, and any for-
22 eign person that is an official, agent, affiliate of, or owned
23 or controlled by Kata'ib Sayyid al-Shuhada, Kata'ib al-
24 Imam Ali, Saraya Khorasani, or the Badr Corps, meets
25 the criteria for—

1 (1) designation as a foreign terrorist organiza-
2 tion pursuant to section 219 of the Immigration and
3 Nationality Act (8 U.S.C. 1189);

4 (2) the application of sanctions pursuant to Ex-
5 ecutive Order 13224 (50 U.S.C. 1701 note; relating
6 to blocking property and prohibiting transactions
7 with persons who commit, threaten to commit, or
8 support terrorism); or

9 (3) the application of sanctions pursuant to the
10 Caesar Syria Civilian Protection Act of 2019 (22
11 U.S.C. 8791 note).

12 (b) FORM.—The determination in subsection (a) shall
13 be submitted in unclassified form but may contain a classi-
14 fied annex.

15 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
16 FINED.—In this section, the term “appropriate congres-
17 sional committees” means—

18 (1) the Committee on Armed Services, the
19 Committee on Foreign Affairs, the Permanent Select
20 Committee on Intelligence, the Committee on Finan-
21 cial Services, and the Committee on the Judiciary of
22 the House of Representatives; and

23 (2) the Committee on Armed Services, the
24 Committee on Foreign Relations, the Select Com-
25 mittee on Intelligence, the Committee on Banking,

1 Housing, and Urban Affairs, and the Committee on
2 the Judiciary of the Senate.

3 **SEC. 402. IRANIAN MILITIA WATCHLISTS.**

4 (a) IN GENERAL.—The Secretary of State shall an-
5 nually maintain and publish a list of armed groups, mili-
6 tias, or proxy forces in Iraq receiving logistical, military,
7 or financial assistance from Islamic Revolutionary Guard
8 Corps or over which the Islamic Revolutionary Guard
9 Corps exerts any form of control or influence.

10 (b) PUBLICATION.—The list required under sub-
11 section (a) shall be published concurrently with the Annual
12 Country Reports on Terrorism required to be submitted
13 pursuant to section 140 of the Foreign Relations Author-
14 ization Act, Fiscal Years 1988 and 1989 (22 U.S.C.
15 2656f), beginning with the first such Country Reports
16 published after the date of the enactment of this Act.

17 (c) FORM.—The Secretary may, not later than 30
18 days after publication of the Annual Country Reports on
19 Terrorism in accordance with subsection (b), submit to the
20 Committee on Foreign Affairs of the House of Representa-
21 tives and the Committee on Foreign Relations of the Sen-
22 ate a classified annex with respect to the list required
23 under subsection (a).

1 **SEC. 403. EXPANSION OF REPORTING TO INCLUDE IRANIAN**
2 **ARMS SHIPMENTS TO THE HOUTHIS AND IRA-**
3 **NIAN BACKED MILITIAS IN IRAQ AND SYRIA.**

4 (a) SENSE OF CONGRESS.—It is the sense of the Con-
5 gress that Iran’s influence and activities in Yemen are a
6 threat to the national security of the United States and
7 its regional partners, including Israel and Saudi Arabia,
8 and that the United States must stand with Israel and
9 Gulf allies against Houthi aggression in Yemen.

10 (b) REPORTING REQUIREMENTS.—Section
11 103(b)(6)(A) of the Countering America’s Adversaries
12 Through Sanctions Act (22 U.S.C. 9402(b)(6)(A)) is
13 amended by inserting “Ansarallah, also known as the
14 Houthis, Iranian backed militias in Iraq and Syria, or,”
15 after “bound for”.

16 **SEC. 404. ANNUAL REPORT ON IRAN SANCTIONS VIOLA-**
17 **TIONS.**

18 (a) REPORTING REQUIREMENT.—Not later than 30
19 days after the enactment of this Act, and annually there-
20 after, the Secretary of the State, in consultation with the
21 Secretary of the Treasury, shall submit to the appropriate
22 congressional committees a report that includes a list of
23 each person not currently subject to United States sanc-
24 tions that the Secretary determines is in violation of—

25 (1) this Act or the amendments made by this
26 Act;

1 (2) the Iran Sanctions Act of 1996 (Public Law
2 104–172; 50 U.S.C. 1701 note);

3 (3) the Comprehensive Iran Sanctions, Account-
4 ability, and Divestment Act of 2010 (22 U.S.C.
5 8501 et seq.);

6 (4) section 1245 of the National Defense Au-
7 thorization Act for Fiscal Year 2012 (22 U.S.C.
8 8513a);

9 (5) the Iran Threat Reduction and Syria
10 Human Rights Act of 2012 (22 U.S.C. 8701 et
11 seq.);

12 (6) the Iran Freedom and Counter-Proliferation
13 Act of 2012 (22 U.S.C. 8801 et seq.);

14 (7) the International Emergency Economic
15 Powers Act (50 U.S.C. 1701 note); or

16 (8) any other statute or Executive order that
17 requires or authorizes the imposition of sanctions
18 with respect to Iran.

19 (b) FORM.—Each report required by paragraph (1)
20 shall be submitted in unclassified form but may include
21 a classified annex.

22 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
23 FINED.—In this section, the term “appropriate congres-
24 sional committees” means—

1 (1) the Committee on Foreign Affairs and the
2 Committee on Financial Services of the House of
3 Representatives; and

4 (2) the Committee on Foreign Relations and
5 the Committee on Banking, Housing, and Urban Af-
6 fairs of the Senate.

7 **SEC. 405. REPORT ON SANCTIONS RELIEF GOING TO TER-**
8 **RORISM OR DESTABILIZING ACTIVITIES.**

9 (a) **REPORTING REQUIREMENT.**—Not later than 180
10 days after the enactment of this Act, and annually there-
11 after, the Secretary of the State, in consultation with the
12 Secretary of the Treasury, shall submit to the appropriate
13 congressional committees a report describing—

14 (1) the status of United States sanctions on
15 Iran;

16 (2) the reimposition and renewed enforcement
17 of secondary sanctions on Iran;

18 (3) the impact such sanctions have had on
19 Iran’s support for terrorism including Hamas,
20 Hezbollah, Palestinian Islamic Jihad, and other for-
21 eign terrorist organizations;

22 (4) the impact such sanctions have had on
23 Iran’s military budget, including the budget of the
24 Islamic Revolutionary Guard Corps;

1 (5) the impact such sanctions have had on the
2 budget and resources available to the Basij, and how
3 such sanctions have affected the ability of the Basij
4 to commit gross human rights abuses against the
5 people of Iran;

6 (6) the impact such sanctions have had on
7 Iran's support to the al-Assad regime in Syria and
8 to Iranian backed militias operating in Syria;

9 (7) the impact that such sanctions have had on
10 Iran's support for Ansarallah, also known as the
11 Houthis, in Yemen; and

12 (8) the impact that lifting such sanctions would
13 have on Iran's ability to commit human rights
14 abuses against the people of Iraq, Syria, Lebanon,
15 and Yemen, including a detailed description of
16 whether lifting such sanctions would increase the re-
17 sources available for Iran and its proxy militias to
18 support gross human rights abuses such as torture,
19 extrajudicial killings, or the killing of protesters in
20 Iraq, Syria, Lebanon, and Yemen.

21 (b) FORM.—

22 (1) IN GENERAL.—The report required by para-
23 graph (1) shall be submitted in unclassified form,
24 but may contain a classified annex if necessary.

1 (2) PUBLIC AVAILABILITY OF INFORMATION.—

2 The unclassified portion of such report shall be
3 made available on a publicly available internet
4 website of the Federal Government.

5 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
6 FINED.—In this section, the term “appropriate congres-
7 sional committees” means—

8 (1) the Committee on Armed Services, the
9 Committee on Foreign Affairs, the Committee on Fi-
10 nancial Services; and

11 (2) the Committee on Armed Services, the
12 Committee on Foreign Relations, the Committee on
13 Banking, Housing, and Urban Affairs, and the Com-
14 mittee on the Judiciary of the Senate.

15 **SEC. 406. SUPPORTING HUMAN RIGHTS FOR THE PEOPLE**
16 **OF IRAN AND THE VICTIMS OF IRANIAN**
17 **HUMAN RIGHTS ABUSES IN SYRIA, LEBANON,**
18 **YEMEN, AND VENEZUELA.**

19 (a) STATEMENT OF POLICY.—It shall be the policy
20 of the United States to—

21 (1) support democracy and human rights in
22 Iran, including the robust exercise by Iranians of the
23 rights to freedom of speech and assembly;

24 (2) where possible, support the free flow of in-
25 formation into Iran to make it easier for Iranian

1 citizens to communicate with one another and with
2 the outside world;

3 (3) hold Iran accountable for severe human
4 rights abuses against its own people and the people
5 of the Middle East and Latin America, including the
6 peoples of Iraq, Syria, Lebanon Yemen, and Ven-
7 ezuela; and

8 (4) condemn any and all attacks against pro-
9 testers by Iran or its sponsored militias.

10 (b) DETERMINATION WITH RESPECT TO THE IMPO-
11 SITION OF SANCTIONS.—Not later than 180 days after the
12 date of the enactment of this Act, the President shall sub-
13 mit to the appropriate congressional committees a deter-
14 mination, including a detailed justification, of whether any
15 person listed in subsection (c) meets the criteria for—

16 (1) the application of sanctions pursuant to sec-
17 tion 105 of the Comprehensive Iran Sanctions, Ac-
18 countability, and Divestment Act of 2010 (22 U.S.C.
19 8514); or

20 (2) the application of sanctions pursuant to Ex-
21 ecutive Order 13553 (50 U.S.C. 1701 note; relating
22 to blocking property of certain persons with respect
23 to serious human rights abuses by the Government
24 of Iran).

1 (c) PERSONS LISTED.—The persons listed in this
2 subsection are—

3 (1) Ayatollah Ali Khamenei, the Supreme Lead-
4 er of Iran;

5 (2) Gholamali Mohammadi, the head of Iran’s
6 Prisons Organization;

7 (3) Amin Hossein Rahimi, Iran’s Minister of
8 Justice;

9 (4) Mohammad Ali Zolfigol, Iran’s Minister of
10 Science;

11 (5) Mohammad Mehdi Esmaeili, Iran’s Minister
12 of Culture;

13 (6) Hassan Hassanzadeh, Iran’s Islamic Revo-
14 lutionary Guard Corps commander;

15 (7) Mohammed Reza Yazdi, IRGC commander;

16 (8) Amin Vaziri, Deputy Prosecutor of Tehran
17 and assistant supervisor of political prisoners in
18 Evin prison;

19 (9) Heshmatollah Hayat Al-Ghayb, Tehran’s
20 Director-General of Prisons;

21 (10) Allahkaram Azizi, Head of the Rajaie-
22 Shahr prison in Karaj, Iran;

23 (11) Ali Al-Qasi Mehr, Prosecutor General of
24 Tehran;

25 (12) Ali Hemmatian, IRGC interrogator; and

1 (13) Masoud Safdari, IRGC interrogator.

2 (d) APPROPRIATE CONGRESSIONAL COMMITTEES
3 DEFINED.—In this section, the term “appropriate con-
4 gressional committees” means—

5 (1) the Committee on Armed Services, the
6 Committee on Foreign Affairs, the Committee on Fi-
7 nancial Services of the House of Representatives;
8 and

9 (2) the Committee on Armed Services, the
10 Committee on Foreign Relations, the Committee on
11 Banking, Housing, and Urban Affairs, and the Com-
12 mittee on the Judiciary of the Senate.

13 **SEC. 407. DETERMINATION WITH RESPECT TO NET WORTH**
14 **OF IRANIAN SUPREME LEADER AYATOLLAH**
15 **ALI KHAMENEI.**

16 (a) DETERMINATION REQUIRED.—Not later than
17 180 days after the date of the enactment of this Act, the
18 Secretary of State, in consultation with the Secretary of
19 the Treasury and the Director of National Intelligence,
20 shall submit to the appropriate congressional committees
21 a report on the estimated net worth and known sources
22 of income, including income from corrupt or illicit activi-
23 ties, of Iranian Supreme Leader Ali Khamenei and his
24 family members (including spouse, children, siblings, and
25 paternal and maternal cousins), including assets, invest-

1 ments, other business interests, and relevant beneficial
2 ownership information. Such report shall also include
3 shares in and ties to Iranian parastatal institutions or
4 bonyaads, such as the Mostazafan Foundation and the
5 Astan Quds Razavi, as well as the total estimated value
6 of Mostazafan Foundation and the Astan Quds Razavi.

7 (b) FORM.—The report required by subsection (a)
8 shall be submitted in unclassified form, but may contain
9 a classified annex. The unclassified portion of such report
10 shall be made available on a publicly available internet
11 website of the Federal Government.

12 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
13 FINED.—In this section, the term “appropriate congres-
14 sional committees” means—

15 (1) the Committee on Armed Services, the
16 Committee on Foreign Affairs, the Committee on Fi-
17 nancial Services; and

18 (2) the Committee on Armed Services, the
19 Committee on Foreign Relations, and the Committee
20 on Banking, Housing, and Urban Affairs.

21 **SEC. 408. IRGC WATCH LIST AND REPORT.**

22 (a) IN GENERAL.—The Secretary of the Treasury
23 shall establish, maintain, and publish in the Federal Reg-
24 ister a list (to be known as the “IRGC Watch List”) of—

1 (1) each entity in which the IRGC has an own-
2 ership interest of less than 25 percent;

3 (2) each entity in which the IRGC does not
4 have an ownership interest if the IRGC maintains a
5 presence on the board of directors of the entity or
6 otherwise influences the actions, policies, or per-
7 sonnel decisions of the entity; and

8 (3) each person that owns or controls an entity
9 described in paragraph (1) or (2).

10 (b) REPORTS REQUIRED.—

11 (1) TREASURY REPORT.—

12 (A) IN GENERAL.—Not later than 90 days
13 after the date of the enactment of this Act, and
14 annually thereafter, the Secretary of the Treas-
15 ury shall submit to the appropriate congress-
16 sional committees a report that includes—

17 (i) the list required by subsection (a)
18 and, in the case of any report submitted
19 under this subparagraph after the first
20 such report, any changes to the list since
21 the submission of the preceding such re-
22 port; and

23 (ii) an assessment of the role of the
24 IRGC in, and its penetration into, the
25 economy of Iran.

1 (B) FORM OF REPORT.—Each report re-
2 quired by subparagraph (A) shall be submitted
3 in unclassified form, but may include a classi-
4 fied annex if necessary. The unclassified portion
5 of such report shall be made available on a pub-
6 licly available internet website of the Federal
7 Government.

8 (2) GOVERNMENT ACCOUNTABILITY OFFICE RE-
9 PORT.—

10 (A) IN GENERAL.—The Comptroller Gen-
11 eral of the United States shall—

12 (i) conduct a review of the list re-
13 quired by subsection (a); and

14 (ii) not later than 180 days after each
15 report required by paragraph (1) is sub-
16 mitted to Congress, submit to Congress a
17 report on the review conducted under
18 clause (i).

19 (B) CONSULTATIONS.—In preparing the
20 report required by subparagraph (A)(ii), the
21 Comptroller General shall consult with non-
22 governmental organizations.

23 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
24 FINED.—In this section, the term “appropriate congres-
25 sional committees” means—

1 (1) the Committee on Armed Services, the
2 Committee on Foreign Affairs, the Committee on Fi-
3 nancial Services of the House of Representatives;
4 and

5 (2) the Committee on Armed Services, the
6 Committee on Foreign Relations, and the Committee
7 on Banking, Housing, and Urban Affairs of the Sen-
8 ate.

9 **SEC. 409. REPORT ON IRAN'S BREAKOUT TIMELINE FOR**
10 **URANIUM ENRICHMENT AND NUCLEAR**
11 **WEAPONIZATION.**

12 (a) **REPORTING REQUIREMENT.**—Not later than 180
13 days after the enactment of this Act, and annually there-
14 after, the Secretary of the State, in consultation with the
15 Director of National Intelligence, shall submit to the ap-
16 propriate congressional committees a report describing—

17 (1) an assessment of Iran's estimated breakout
18 timeline for uranium enrichment to achieve the
19 fissile material necessary for a nuclear weapon; and

20 (2) an assessment of Iran's estimated
21 weaponization timeline to obtain a nuclear weapon.

22 (b) **FORM.**—The report required by subsection (a)
23 shall be submitted in classified form.

1 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
2 FINED.—In this section, the term “appropriate congres-
3 sional committees” means—

4 (1) the Committee on Armed Services, the
5 Committee on Foreign Affairs, the Committee on Fi-
6 nancial Services of the House of Representatives;
7 and

8 (2) the Committee on Armed Services, the
9 Committee on Foreign Relations, the Committee on
10 Banking, Housing, and Urban Affairs, and the Com-
11 mittee on the Judiciary of the Senate.

12 **SEC. 410. REPORT ON IRANIAN DISINFORMATION CAM-**
13 **PAIGNS AND COUNTER-DISINFORMATION EF-**
14 **FORTS.**

15 (a) REPORTING REQUIREMENT.—Not later than 180
16 days after the enactment of this Act, and annually there-
17 after, the Global Engagement Center (GEC) of the De-
18 partment of State shall submit to the appropriate congres-
19 sional committees a report describing—

20 (1) the scope of Iranian disinformation efforts
21 around the world including in the United States;

22 (2) the objectives of Iran’s disinformation cam-
23 paign, the means used by Iran to further such cam-
24 paigns, and the mechanisms by which Iran spreads
25 disinformation and propaganda; and

1 (3) a detailed strategy regarding how the GEC
2 intends to counter disinformation efforts conducted
3 by Iran.

4 (b) FORM.—The report required by subsection (a)
5 shall be submitted in unclassified form, but may include
6 a classified annex if necessary. The unclassified portion
7 of such report shall be made available on a publicly avail-
8 able internet website of the Federal Government.

9 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
10 FINED.—In this section, the term “appropriate congres-
11 sional committees” means—

12 (1) the Committee on Armed Services, the
13 Committee on Foreign Affairs, the Committee on Fi-
14 nancial Services of the House of Representatives;
15 and

16 (2) the Committee on Armed Services, the
17 Committee on Foreign Relations, the Committee on
18 Banking, Housing, and Urban Affairs, and the Com-
19 mittee on the Judiciary of the Senate.

20 **SEC. 411. REPORT ON IRANIAN SUPPORT TO HAMAS.**

21 (a) REPORTING REQUIREMENT.—Not later than 180
22 days after the date of enactment of this Act, and annually
23 thereafter, the Director of National Intelligence shall sub-
24 mit to the appropriate congressional committees a report
25 describing—

1 (1) the extent of Hamas' funding by Iran;

2 (2) the extent regarding how the enforcement of
3 United States sanctions on Iranian oil affect the re-
4 sources of Hamas; and

5 (3) an assessment of how the enforcement of
6 United States sanctions on Iran during the period of
7 2019–2020 as compared to 2021–2023 affected
8 Hamas budgets.

9 (b) FORM.—The report required by subsection (a)
10 shall be submitted in unclassified form, but may include
11 a classified annex if necessary. The unclassified portion
12 of such report shall be made available on a publicly avail-
13 able internet website of the Federal Government.

14 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
15 FINED.—In this section, the term “appropriate congres-
16 sional committees” means—

17 (1) the Committee on Armed Services, the
18 Committee on Foreign Affairs, the Committee on Fi-
19 nancial Services of the House of Representatives;
20 and

21 (2) the Committee on Armed Services, the
22 Committee on Foreign Relations, the Committee on
23 Banking, Housing, and Urban Affairs, and the Com-
24 mittee on the Judiciary of the Senate.

1 **SEC. 412. REPORT ON UNBLOCKED IRANIAN ASSETS AND**
2 **TERRORISM.**

3 (a) REPORTING REQUIREMENT.—Not later than 180
4 days after the date of enactment of this Act, and every
5 180 days thereafter, the Director of National Intelligence
6 shall submit to the appropriate congressional committees
7 a report describing—

8 (1) whether any sanctions relating to Iran
9 which have been waived, suspended, reduced, or oth-
10 erwise relieved within the 3 years prior to the enact-
11 ment of this Act have freed up resources for Iran to
12 provide support to foreign terrorist organizations
13 and other proxy militia groups; and

14 (2) a description of the extent to which any
15 sanctions relating to Iran which have been waived,
16 suspended, reduced, or otherwise relieved within the
17 last 3 year period, have provided increased resources
18 to the IRGC or any other foreign terrorist organiza-
19 tion or proxy militia group.

20 (b) FORM.—The report required by subsection (a)
21 shall be submitted in unclassified form, but may include
22 a classified annex if necessary. The unclassified portion
23 of such report shall be made available on a publicly avail-
24 able internet website of the Federal Government.

1 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
2 FINED.—In this section, the term “appropriate congres-
3 sional committees” means—

4 (1) the Committee on Armed Services, the
5 Committee on Foreign Affairs, the Committee on Fi-
6 nancial Services of the House of Representatives;
7 and

8 (2) the Committee on Armed Services, the
9 Committee on Foreign Relations, the Committee on
10 Banking, Housing, and Urban Affairs, and the Com-
11 mittee on the Judiciary of the Senate.

12 **SEC. 413. REPORT ON IRANIAN COUNTERINTELLIGENCE**
13 **THREATS IN THE UNITED STATES.**

14 (a) REPORTING REQUIREMENT.—Not later than 180
15 days after the enactment of this Act, and annually there-
16 after, the Attorney General jointly with the Director of
17 National Intelligence shall submit to the appropriate con-
18 gressional committees a report describing—

19 (1) the scope of Iranian counterintelligence
20 threats;

21 (2) a determination regarding whether agents
22 of the government of Iran have sought employment
23 or have been employed in positions in the United
24 States federal government;

1 (3) an assessment of Iranian espionage, influ-
2 ence, and infiltration efforts in the United States, to
3 include an assessment of the role of the Iran Ex-
4 perts Initiative in these efforts; and

5 (4) a strategy to counter Iranian espionage, in-
6 fluence, and infiltration efforts in the United States.

7 (b) FORM.—The report required by subsection (a)
8 shall be submitted in unclassified form, but may include
9 a classified annex if necessary. The unclassified portion
10 of such report shall be made available on a publicly avail-
11 able internet website of the Federal Government.

12 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
13 FINED.—In this section, the term “appropriate congres-
14 sional committees” means—

15 (1) the Committee on Armed Services, the
16 Committee on Foreign Affairs, the Committee on Fi-
17 nancial Services of the House of Representatives;
18 and

19 (2) the Committee on Armed Services, the
20 Committee on Foreign Relations, the Committee on
21 Banking, Housing, and Urban Affairs, and the Com-
22 mittee on the Judiciary of the Senate.

1 **TITLE V—ADDITIONAL MATTERS**

2 **SEC. 501. INCREASING REWARDS FOR JUSTICE FOR HAMAS,**
3 **HEZBOLLAH, THE ISLAMIC REVOLUTIONARY**
4 **GUARD CORPS AND OTHER TERRORISTS IN-**
5 **VOLVED IN OCTOBER 7, 2023, TERRORIST AT-**
6 **TACKS AGAINST ISRAEL.**

7 (a) Section 36(b) of the State Department Basic Au-
8 thorities Act of 1956 (22 U.S.C. 2708(b)) is amended—

9 (1) in paragraph (13), by striking “; or” and
10 inserting a semicolon;

11 (2) in paragraph (14), by striking the period at
12 the end and inserting “; or”; and

13 (3) by adding at the end the following new
14 paragraph:

15 “(15) the arrest or conviction in any country of
16 any individual who is—

17 “(A) a member of Hamas, Palestinian Is-
18 lamic Jihad, Hezbollah, the Islamic Revolu-
19 tionary Guard Corps, or any other foreign ter-
20 rorist organization that participated in or
21 helped fund or plan the October 7, 2023, ter-
22 rorist attack against Israel; or

23 “(B) a leader of Hamas, Palestinian Is-
24 lamic Jihad, Hezbollah, the Islamic Revolu-
25 tionary Guard Corps, or any other foreign ter-

1 rorist organization aligned with or affiliated
2 with the Islamic Republic of Iran.”.

3 (b) Paragraph (1) of section 36(e) of the State De-
4 partment Basic Authorities Act of 1956 (22 U.S.C.
5 2708(e)) is amended to read as follows—

6 “(1) MAXIMUM AMOUNT.—

7 “(A) No reward paid under this section
8 may exceed \$25,000,000, except—

9 “(i) as personally authorized by the
10 Secretary of State if they determine that
11 offer or payment of an award of a larger
12 amount is necessary to combat terrorism
13 or defend the Nation against terrorist acts;
14 or

15 “(ii) if the reward is for the capture
16 or information leading to the capture of
17 any individual described in paragraph (15)
18 of subsection (b) of this section.

19 “(B) Without first making such determina-
20 tion, the Secretary may authorize a reward of
21 up to twice the amount specified in this para-
22 graph for the capture or information leading to
23 the capture of a leader of a foreign terrorist or-
24 ganization.”.

1 **SEC. 502. REPURPOSING FROZEN IRANIAN FUNDS FOR**
2 **UNITED STATES VICTIMS OF STATE SPON-**
3 **SORED TERRORISM FUND.**

4 (1) IN GENERAL.—Not later than 90 days after
5 the enactment of this Act, the President shall make
6 available for the United States Victims of State
7 Sponsored Terrorism Fund—

8 (A) those funds transferred from the Re-
9 public of Korea to Qatar pursuant to the waiver
10 exercised pursuant to section 1245(d)(5) of the
11 National Defense Authorization Act for Fiscal
12 Year 2012 and sections 1244(i) and 1247(f) of
13 the Iran Freedom and Counter-Proliferation
14 Act of 2012 and transmitted to Congress on
15 September 11, 2023; and

16 (B) any other funds held with respect to
17 United States sanctions on the Islamic Republic
18 of Iran that the President determines is appro-
19 priate to be made available to the United States
20 Victims of State Sponsored Terrorism Fund.

21 (2) RULE OF CONSTRUCTION.—Nothing in this
22 section shall be construed as to deny payments from
23 the United States Victims of State Sponsored Ter-
24 rorism Fund to the victims of the October 7, 2023,
25 attack in Israel who file an eligible claim under sub-
26 section (c) of section 20144 of the Justice of United

1 States Victims of State Sponsored Terrorism Act
2 (34 U.S.C. 20144(c)) after the President has al-
3 ready made the funds described in paragraph (1) of
4 this section available to the United States Victims of
5 State Sponsored Terrorism Fund.

6 **SEC. 503. DETERMINATION REGARDING APPLICABLE IRA-**
7 **NIAN FINANCIAL INSTITUTIONS UNDER EX-**
8 **ECUTIVE ORDER 13902.**

9 (1) DETERMINATION REQUIRED.—Not later
10 than 90 days after the enactment of this Act, and
11 every 180 days thereafter, the Secretary of the
12 Treasury shall, in consultation with the Secretary of
13 State, determine whether any Iranian financial insti-
14 tution to which the applicable sanctions under Exec-
15 utive Order 13902 have not already been applied
16 qualifies for such sanctions.

17 (2) SANCTIONS REQUIRED.—Should the Sec-
18 retary of the Treasury determine that any institu-
19 tion qualifies for the applicable sanctions in Execu-
20 tive Order 13902, then the Secretary shall impose
21 the applicable sanctions described in the order on
22 the qualifying institution.